Area Overview

Battersea, Clapham & Wandsworth Q3 2020 Sales Report



Sold: Jul-Sep 2020



-1.7%

Annual change in achieved price



-27.4%

Annual change in transactions



£760

Average achieved £ per square foot

Achieved Prices by Property Type



2.6%

Average discount on initial asking price

Achieved Prices by Year

(£ Per Square Foot) £900 £800 £700 £600 £500 £400 £300 £200 £100 £٥ 2018 2019 2020 2015 2016 2017

Flats Houses

(£ Per Square Foot) £800 £700 £600 £500 £400 £300 £200 £100 £O 1 Red 3 Red 4+ Red 2 Bed 3+ Red Flat Flat House Flat House

Source: LonRes - Jul-Sep 2020

Key Findings

Source: LonRes - Jul-Sep

- Average flat prices are now 8.7% lower they were 5 years ago, with buyers paying £73 less per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 3.3% for flats over the last year, and have increased by 2.6% for houses.
- 26.3% of properties sold within 3 months, compared with 23.0% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £674,502 for flats and £1,250,870 for houses.

Current Availability



56.7%

have been on the market for over three months



42.3%

of properties on the market have been reduced in price



54.6%

Annual change in the number of available properties

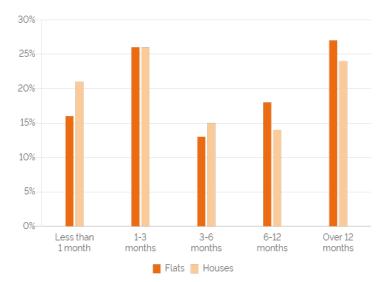
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21.6%

Percentage of available properties currently under offer

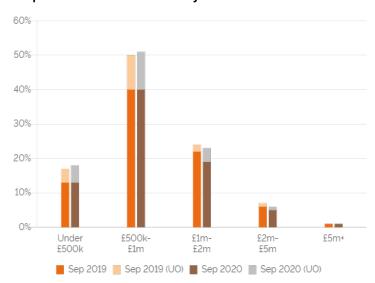
Source: LonRes - As at Oct 6th 2020

Time on the Market



Source: LonRes - As at Oct 6th 2020

Properties on the Market by Price Band



Source: LonRes - As at Oct 6th 2020

Key Findings

- 29.0% of properties on the market are priced at £1 million or higher.
- 43.1% of properties currently available have been on the market for more than six months.
- 22.0% of flats and 20.4% of houses on the market are currently under offer.



Proceed with caution! Less activity during lockdown and the ongoing impact of COVID restrictions are affecting the data this quarter.

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