Area Overview

Battersea, Clapham & Wandsworth Q4 2020 Sales Report



Sold: Oct-Dec 2020



-0.1%

Annual change in achieved price



22%

Annual change in transactions



£790

Average achieved £ per square foot



3.4%

Average discount on initial asking price

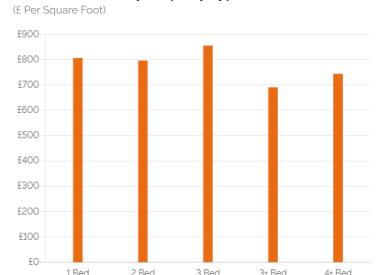
Achieved Prices by Year



Flats Houses

Source: LonRes - Oct-Dec

Achieved Prices by Property Type



House

Flat

House

Source: LonRes - Oct-Dec 2021

Flat

Flat

Key Findings

- Average flat prices are now 11.4% lower they were 5 years ago, with buyers paying £101 less per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 1.5% for flats over the last year, and have increased by 3.5% for houses.
- 18.9% of properties sold within 3 months, compared with 22.2% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £624,026 for flats and £1,307,408 for houses.

Current Availability



72.9%

have been on the market for over three months



44.7%

of properties on the market have been reduced in price



66.7%

Annual change in the number of available properties

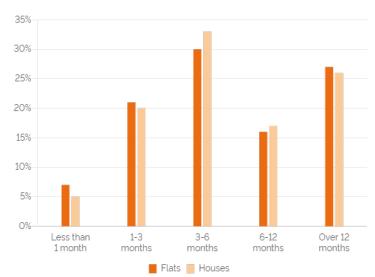
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19.4%

Percentage of available properties currently under offer

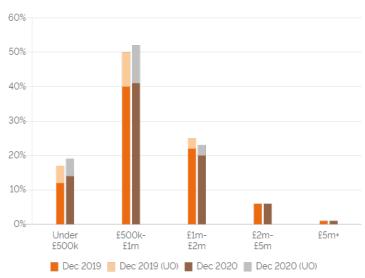
Source: LonRes - As at Jan 6th 2021

Time on the Market



Source: LonRes - As at Jan 6th 2021

Properties on the Market by Price Band



Source: LonRes - As at Jan 6th 2021

Key Findings

- 28.5% of properties on the market are priced at £1 million or higher.
- 42.3% of properties currently available have been on the market for more than six months.
- 19.8% of flats and 17.8% of houses on the market are currently under offer.



Proceed with caution! - Partial closure of the housing market in Q2 2020 and the ongoing impact of COVID restrictions and stamp duty incentives continue to impact the data this quarter.

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