

# Area Overview

## Bayswater & Maida Vale Q2 2020 Sales Report



### Sold: Apr-Jun 2020



4.6%

Annual change in achieved price



-58.1%

Annual change in transactions



£1,142

Average achieved £ per square foot

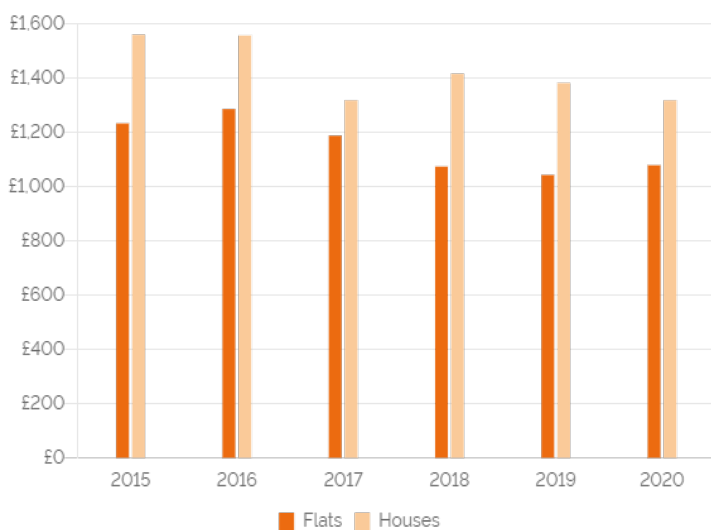


9.3%

Average discount on initial asking price

### Achieved Prices by Year

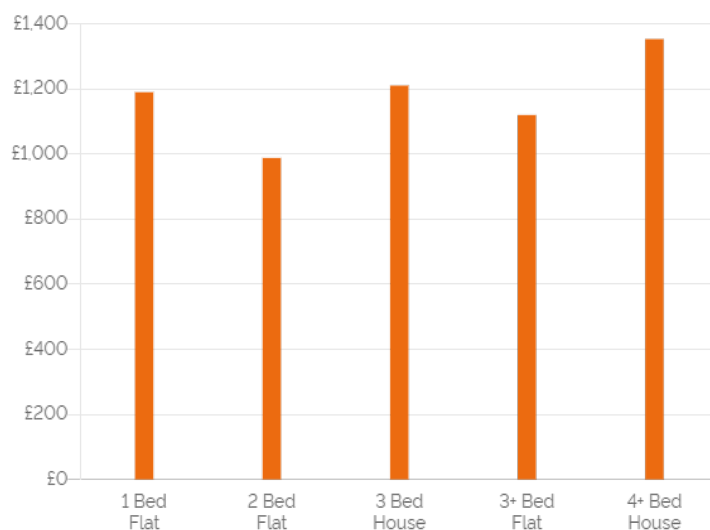
(£ Per Square Foot)



Source: LonRes - Apr-Jun

### Achieved Prices by Property Type

(£ Per Square Foot)



Source: LonRes - Apr-Jun 2020

### Key Findings

- Average flat prices are now 12.5% lower they were 5 years ago, with buyers paying £154 less per square foot than they did 5 years ago.
- Achieved prices per square foot have increased by 3.5% for flats over the last year, and have decreased by 4.7% for houses.
- 7.7% of properties sold within 3 months, compared with 10.2% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £1,522,864 for flats and £3,263,750 for houses.

# Current Availability



**80.6%**

have been on the market for over three months



**43.7%**

of properties on the market have been reduced in price



**-0.9%**

Annual change in the number of available properties



**12.9%**

Percentage of available properties currently under offer

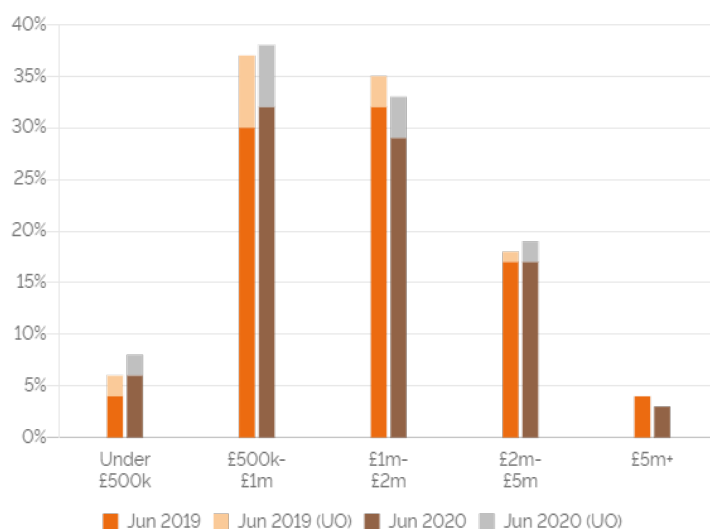
Source: LonRes - As at Jul 6th 2020

## Time on the Market



Source: LonRes - As at Jul 6th 2020

## Properties on the Market by Price Band



Source: LonRes - As at Jul 6th 2020

## Key Findings

- 20.6% of properties on the market are priced at £1 million or higher.
- 56.1% of properties currently available have been on the market for more than six months.
- 13.7% of flats and 7.4% of houses on the market are currently under offer.

**⚠** Proceed with caution! Lockdown restrictions were in place this quarter and as a result we saw a significant reduction in sales and lettings activity.

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July 6, 2020, the Bayswater & Maida Vale Q2 2020 Sales Report catchment includes all properties sold within the aforementioned area(s).