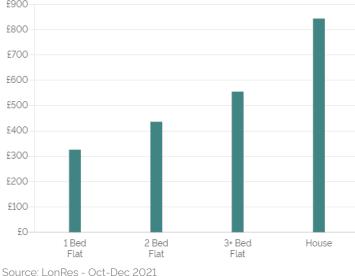
# Area Overview

Hammersmith & Brook Green, Chiswick, North Kensington Q4 2020 Lettings Report



## Let: Oct-Dec 2020 2 $+ \prec$ -19.6% 1.9% -4% Average £ per square Three-month change Three-month change Average discount on foot per annum for a in achieved price in transaction volume 2-bed flat initial asking price Let Properties by Type Achieved Rental Price per Week by Property Type £900 £800 £700 £600 £500 £400 £300

📕 Studio Flat 📕 1 Bed Flat 📕 2 Bed Flat 📗 3+ Bed Flat 📗 House Source: LonRes - Oct-Dec 2021



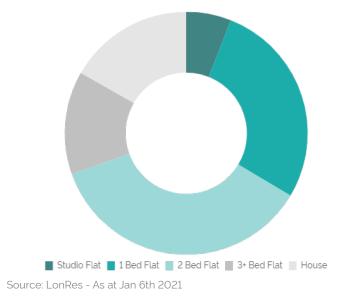
### **Key Findings**

- Rental values averaged £406 per week for flats and £798 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £31.17 per square foot per annum in rent, down from £35.11 at the same time last year, and down from £32.49 6 months ago.
- The number of properties let over the last 3 months was up 0.8% versus the same period last year, but down 19.6% from 3 months ago.
- Achieved rental values fell by 11.2% compared to the same period last year, and fell by 4.0% versus 3 months ago.

## Current Availability



### Properties On Market by Type



#### 60% 50% 40% 30% 20% 10% 0% Under £2k+ £500 £750-£1k-£500 £750 £1k £2k Last Year Last Year (UO) Now Now (UO) Source: LonRes - As at Jan 6th 2021

Properties on the Market by Price Band

### **Key Findings**

- 55.2% of properties have asking prices less than £500 per week, down from 55.9% from the previous 3 months and up from 48.1% from the same time last year.
- 12.9% of properties have asking prices of £1,000 or more per week.
- 45.5% of flats and 42.9% of houses currently available have seen a reduction in asking rents since they were first put on the market.

A Proceed with caution! – Partial closure of the housing market in Q2 2020 and the ongoing impact of COVID restrictions and stamp duty incentives continue to impact the data this quarter.

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January 6, 2021, the Hammersmith & Brook Green, Chiswick, North Kensington Q4 2020 Lettings Report catchment includes all properties let within the aforementioned area(s).