

Area Overview

Knightsbridge & Belgravia Q3 2020 Sales Report



Sold: Jul-Sep 2020



11.7%

Annual change in
achieved price



-40.4%

Annual change in
transactions



£1,954

Average achieved £
per square foot

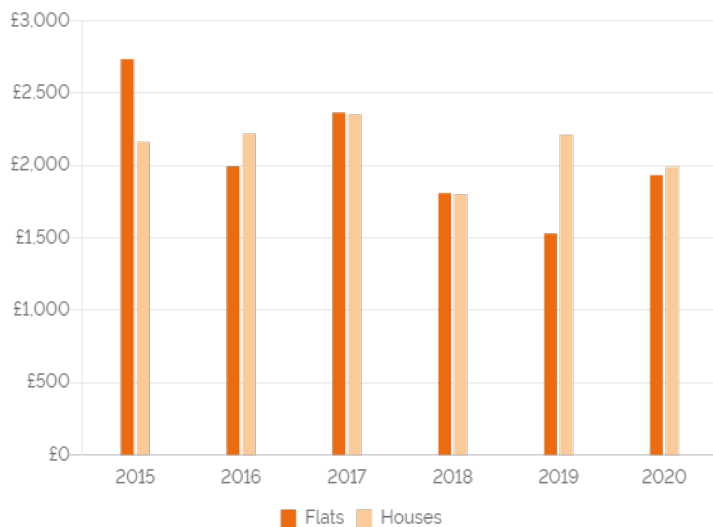


7.4%

Average discount on
initial asking price

Achieved Prices by Year

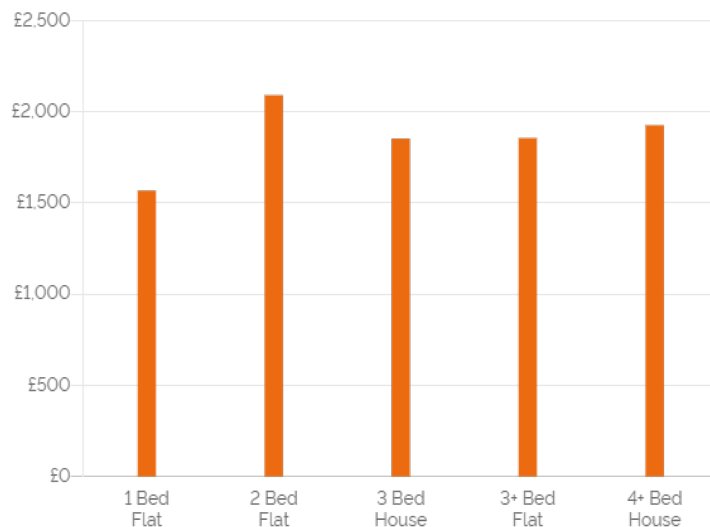
(£ Per Square Foot)



Source: LonRes - Jul-Sep

Achieved Prices by Property Type

(£ Per Square Foot)



Source: LonRes - Jul-Sep 2020

Key Findings

- Average flat prices are now 29.3% lower they were 5 years ago, with buyers paying £802 less per square foot than they did 5 years ago.
- Achieved prices per square foot have increased by 26.4% for flats over the last year, and have decreased by 10.1% for houses.
- 35.7% of properties sold within 3 months, compared with 23.0% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £2,711,429 for flats and £3,915,003 for houses.

Current Availability



68.4%

have been on the market for over three months



39.5%

of properties on the market have been reduced in price



12.4%

Annual change in the number of available properties

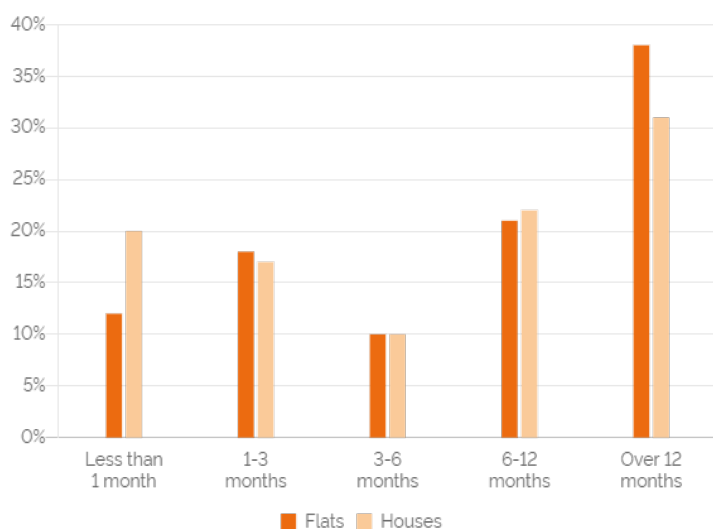


9.8%

Percentage of available properties currently under offer

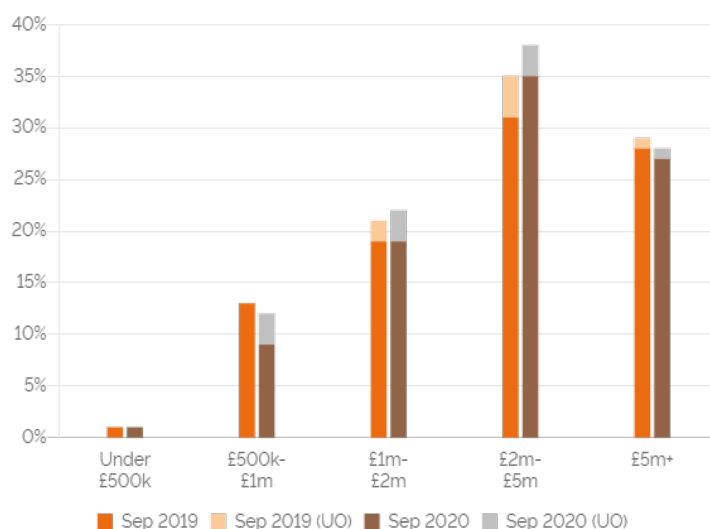
Source: LonRes - As at Oct 6th 2020

Time on the Market



Source: LonRes - As at Oct 6th 2020

Properties on the Market by Price Band



Source: LonRes - As at Oct 6th 2020

Key Findings

- 64.0% of properties on the market are priced at £1 million or higher.
- 58.3% of properties currently available have been on the market for more than six months.
- 11.2% of flats and 5.2% of houses on the market are currently under offer.

⚠ Proceed with caution! Less activity during lockdown and the ongoing impact of COVID restrictions are affecting the data this quarter.

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October 6, 2020, the Knightsbridge & Belgravia Q3 2020 Sales Report catchment includes all properties sold within the aforementioned areas(s).