

Area Overview

Knightsbridge & Belgravia Q4 2020 Sales Report



Sold: Oct-Dec 2020



-21.5%

Annual change in
achieved price



-1.9%

Annual change in
transactions



£1,684

Average achieved £
per square foot

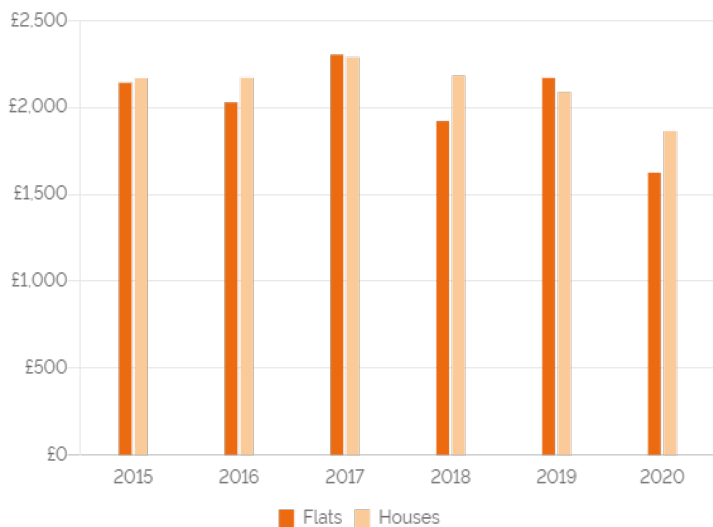


7.1%

Average discount on
initial asking price

Achieved Prices by Year

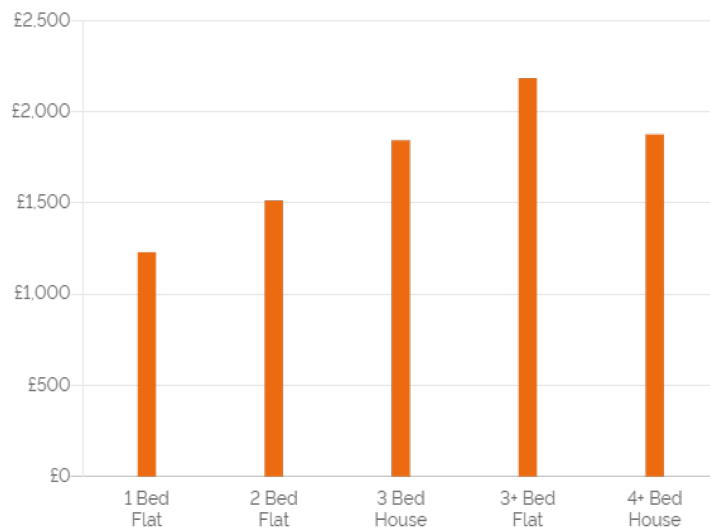
(£ Per Square Foot)



Source: LonRes - Oct-Dec

Achieved Prices by Property Type

(£ Per Square Foot)



Source: LonRes - Oct-Dec 2021

Key Findings

- Average flat prices are now 24.2% lower they were 5 years ago, with buyers paying £517 less per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 25.1% for flats over the last year, and have decreased by 10.7% for houses.
- 25.0% of properties sold within 3 months, compared with 22.2% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £2,369,132 for flats and £7,297,727 for houses.

Current Availability



79.5%

have been on the market for over three months



38.7%

of properties on the market have been reduced in price



19.6%

Annual change in the number of available properties

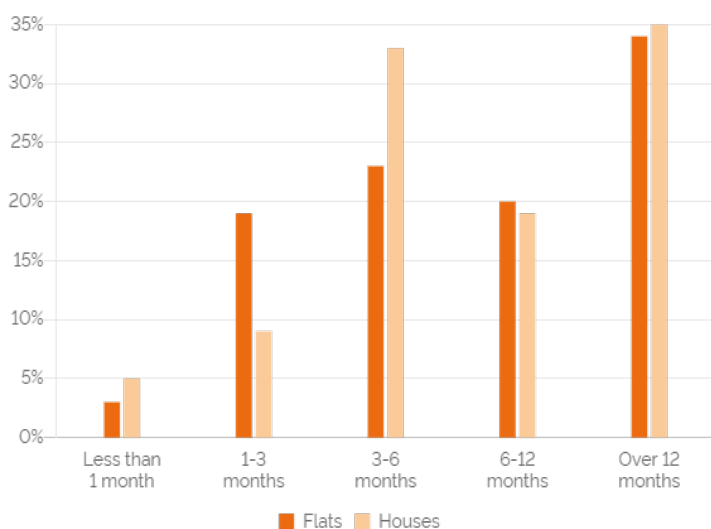


11%

Percentage of available properties currently under offer

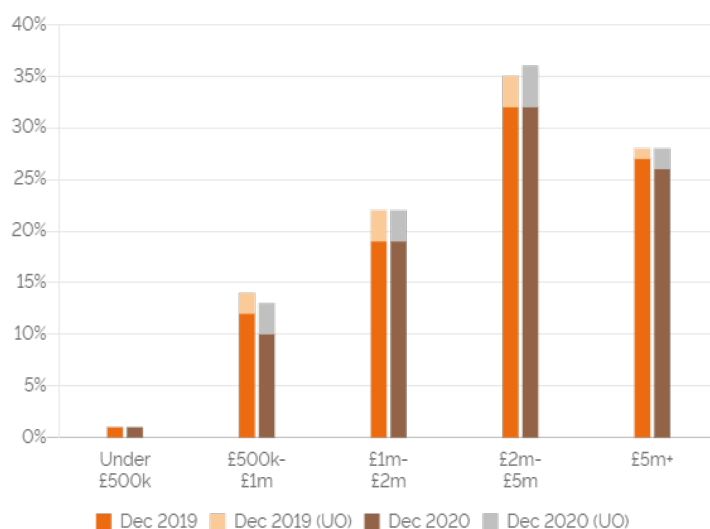
Source: LonRes - As at Jan 6th 2021

Time on the Market



Source: LonRes - As at Jan 6th 2021

Properties on the Market by Price Band



Source: LonRes - As at Jan 6th 2021

Key Findings

- 61.3% of properties on the market are priced at £1 million or higher.
- 54.4% of properties currently available have been on the market for more than six months.
- 12.6% of flats and 4.9% of houses on the market are currently under offer.

⚠️ Proceed with caution! – Partial closure of the housing market in Q2 2020 and the ongoing impact of COVID restrictions and stamp duty incentives continue to impact the data this quarter.

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January 6, 2021, the Knightsbridge & Belgravia Q4 2020 Sales Report catchment includes all properties sold within the aforementioned area(s).