

Area Overview

Richmond, Kew & Sheen Q1 2020 Sales Report



Sold: Jan-Mar 2020



8.4%

Annual change in achieved price



-15.2%

Annual change in transactions



£790

Average achieved £ per square foot

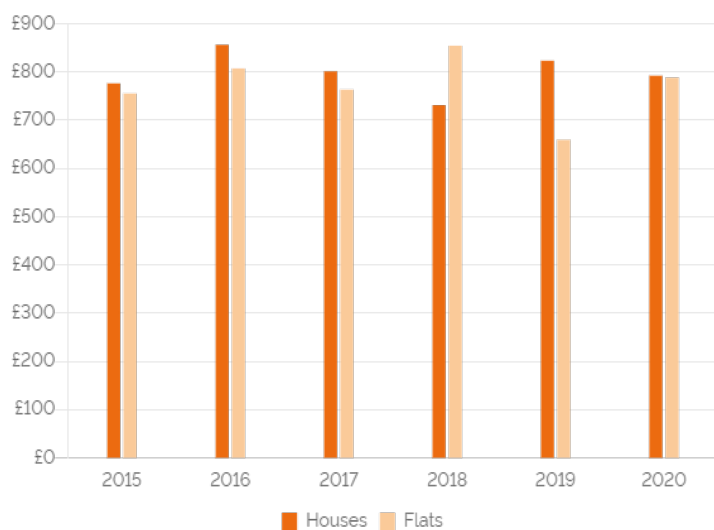


5.5%

Average discount on initial asking price

Achieved Prices by Year

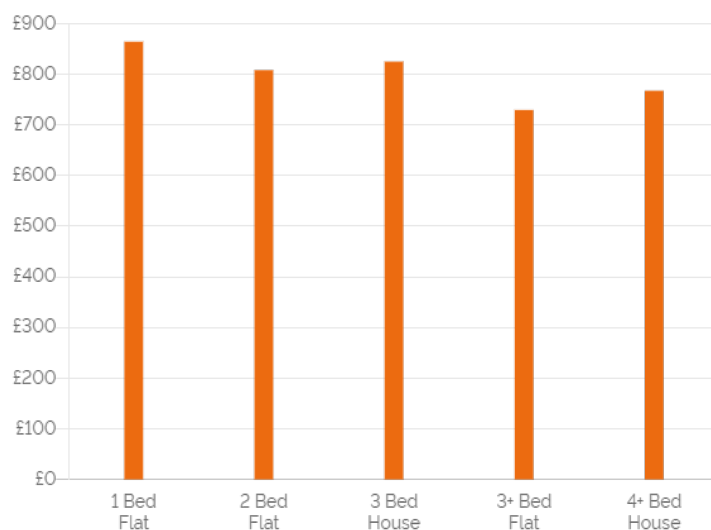
(£ Per Square Foot)



Source: LonRes - Jan-Mar

Achieved Prices by Property Type

(£ Per Square Foot)



Source: LonRes - Jan-Mar 2020

Key Findings

- Average flat prices are now 4.4% higher they were 5 years ago, with buyers paying £33 more per square foot than they did 5 years ago.
- Achieved prices per square foot have increased by 19.5% for flats over the last year, and have decreased by 3.7% for houses.
- 17.9% of properties sold within 3 months, compared with 12.9% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £604,321 for flats and £1,138,314 for houses.

Current Availability



76%

have been on the market for over three months



37%

of properties on the market have been reduced in price



23.6%

Annual change in the number of available properties

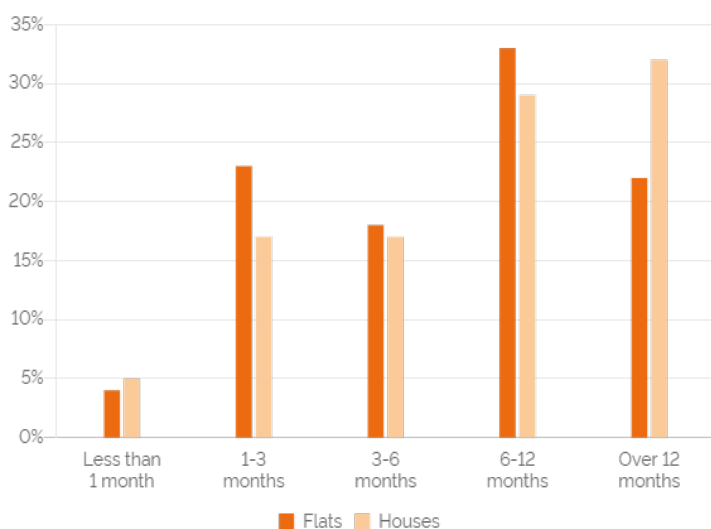


24%

Percentage of available properties currently under offer

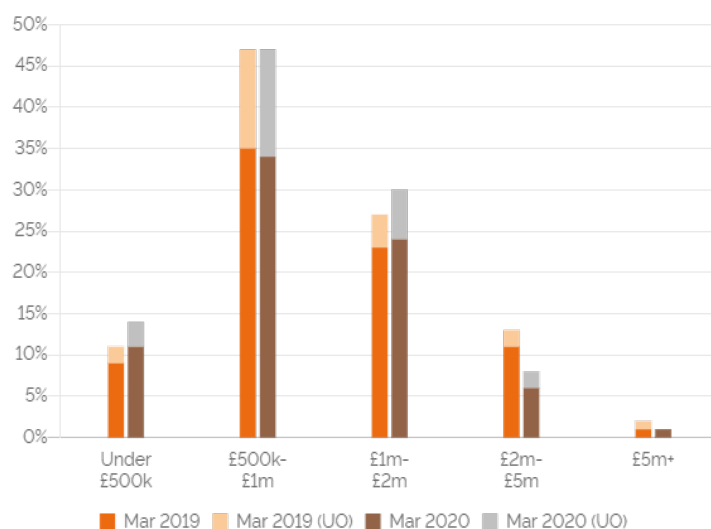
Source: LonRes - As at Apr 6th 2020

Time on the Market



Source: LonRes - As at Apr 6th 2020

Properties on the Market by Price Band



Source: LonRes - As at Apr 6th 2020

Key Findings

- 38.9% of properties on the market are priced at £1 million or higher.
- 58.0% of properties currently available have been on the market for more than six months.
- 19.9% of flats and 28.6% of houses on the market are currently under offer.

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April 6, 2020, the Richmond, Kew & Sheen Q1 2020 Sales Report catchment includes all properties sold within the aforementioned area(s).