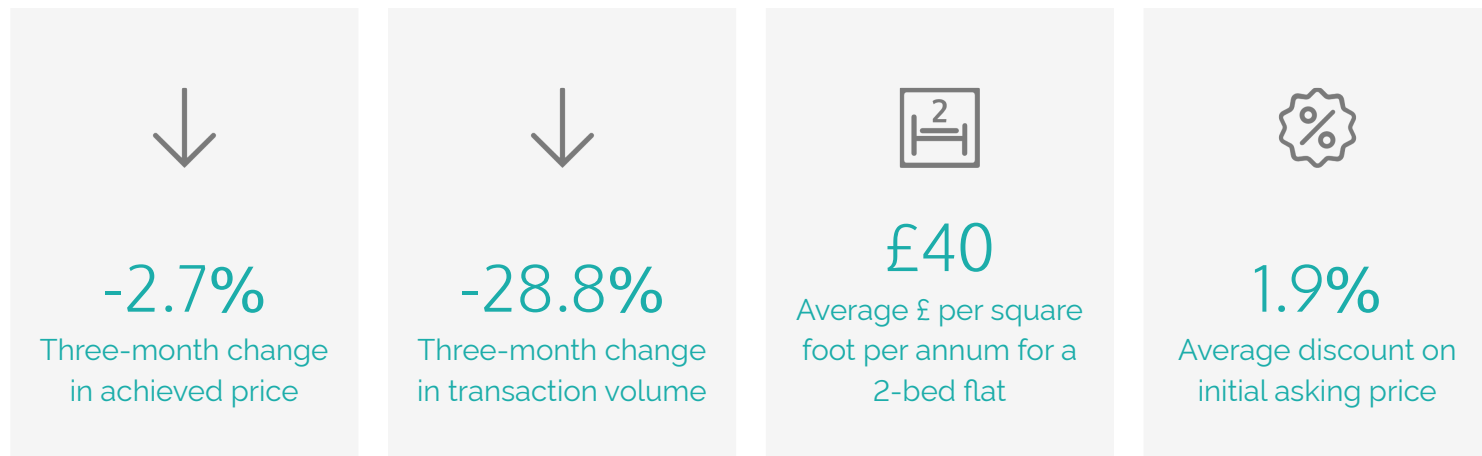


Area Overview

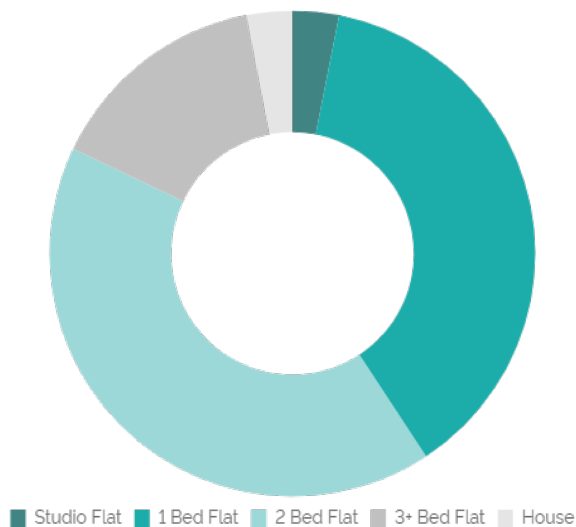
Vauxhall, Nine Elms, Borough & Kennington Q1 2020
Lettings Report



Let: Jan-Mar 2020

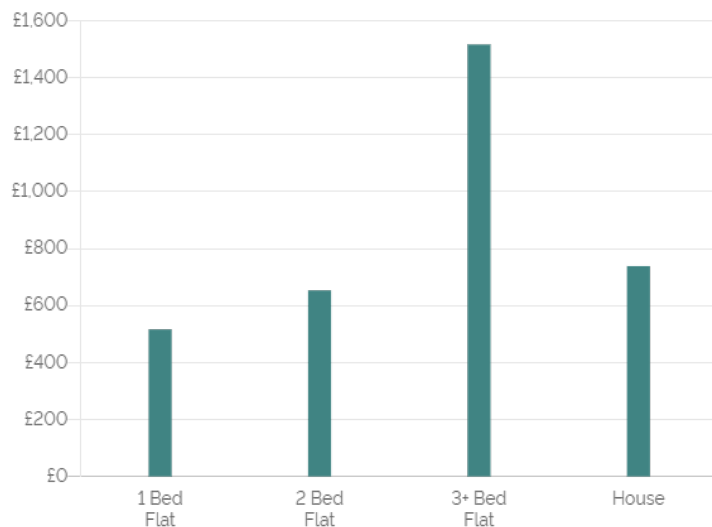


Let Properties by Type



Source: LonRes - Jan-Mar 2020

Achieved Rental Price per Week by Property Type



Source: LonRes - Jan-Mar 2020

Key Findings

- Rental values averaged £733 per week for flats and £738 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £44.56 per square foot per annum in rent, up from £40.78 at the same time last year, and down from £45.79 6 months ago.
- The number of properties let over the last 3 months was down 31.8% versus the same period last year, but down 28.8% from 3 months ago.
- Achieved rental values rose by 9.3% compared to the same period last year, and fell by 2.7% versus 3 months ago.

Current Availability



127

Average number of days current inventory has been available



27.2%

of properties on the market have been reduced in price



34.3%

Annual change in the number of available properties

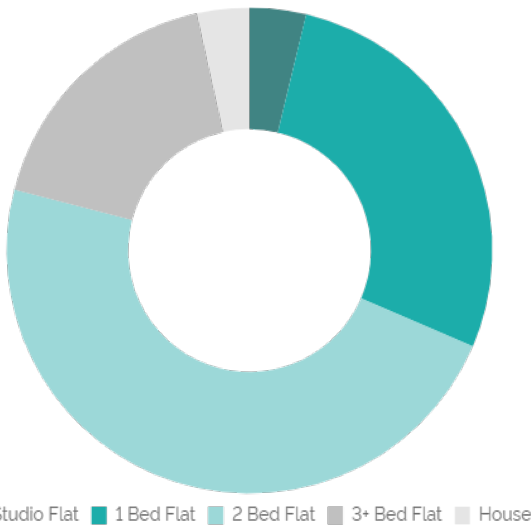


17.7%

Percentage of available properties currently under offer

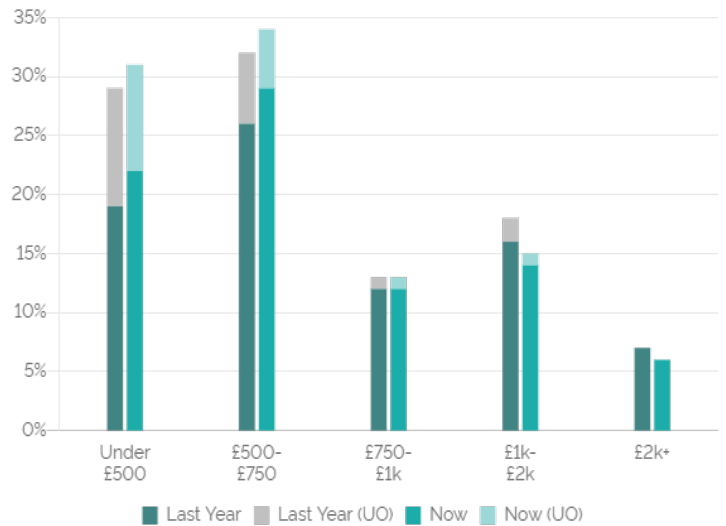
Source: LonRes - As at Apr 6th 2020

Properties On Market by Type



Source: LonRes - As at Apr 6th 2020

Properties on the Market by Price Band



Source: LonRes - As at Apr 6th 2020

Key Findings

- 78.4% of properties have asking prices less than £1,000 per week, up from 73.6% from the previous 3 months and up from 75.5% from the same time last year.
- 5.9% of properties have asking prices of £2,000 or more per week.
- 27.0% of flats and 30.8% of houses currently available have seen a reduction in asking rents since they were first put on the market.

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April 6, 2020, the Vauxhall, Nine Elms, Borough & Kennington Q1 2020 Lettings Report catchment includes all properties let within the aforementioned area(s).