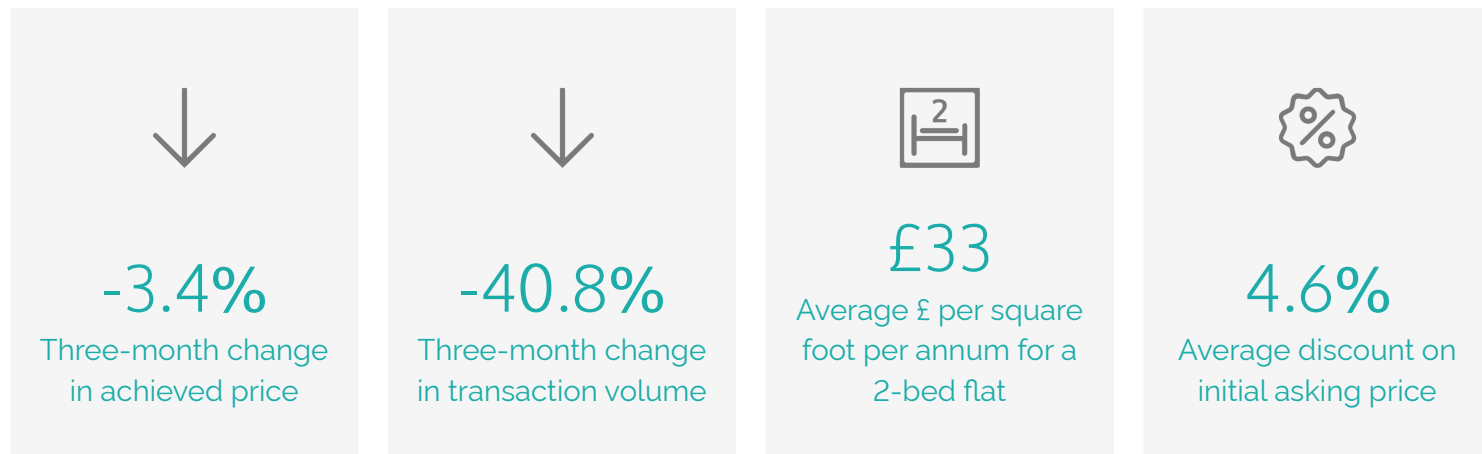


Area Overview

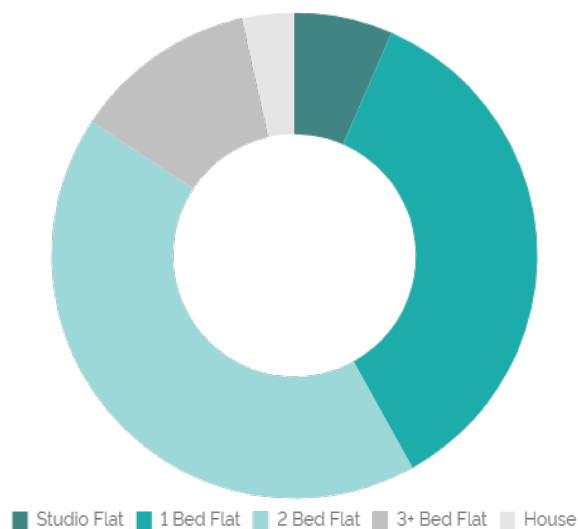
Vauxhall, Nine Elms, Borough & Kennington Q4 2020
Lettings Report



Let: Oct-Dec 2020

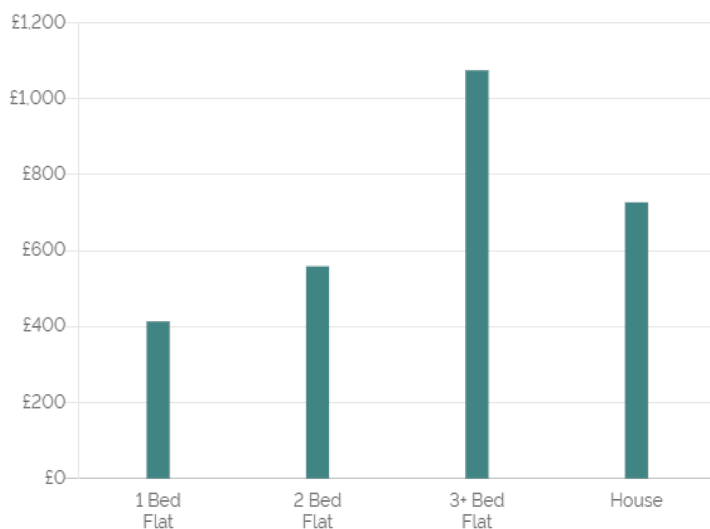


Let Properties by Type



Source: LonRes - Oct-Dec 2021

Achieved Rental Price per Week by Property Type



Source: LonRes - Oct-Dec 2021

Key Findings

- Rental values averaged £551 per week for flats and £727 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £35.74 per square foot per annum in rent, down from £45.65 at the same time last year, and down from £36.99 6 months ago.
- The number of properties let over the last 3 months was down 3.4% versus the same period last year, but down 40.8% from 3 months ago.
- Achieved rental values fell by 21.7% compared to the same period last year, and fell by 3.4% versus 3 months ago.

Current Availability



138

Average number of days current inventory has been available



39.3%

of properties on the market have been reduced in price



100.8%

Annual change in the number of available properties

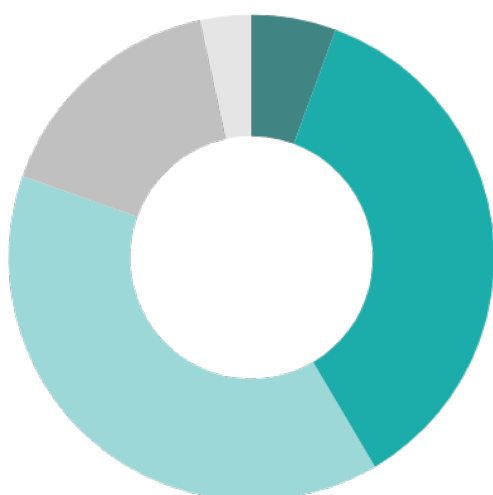


10.7%

Percentage of available properties currently under offer

Source: LonRes - As at Jan 6th 2021

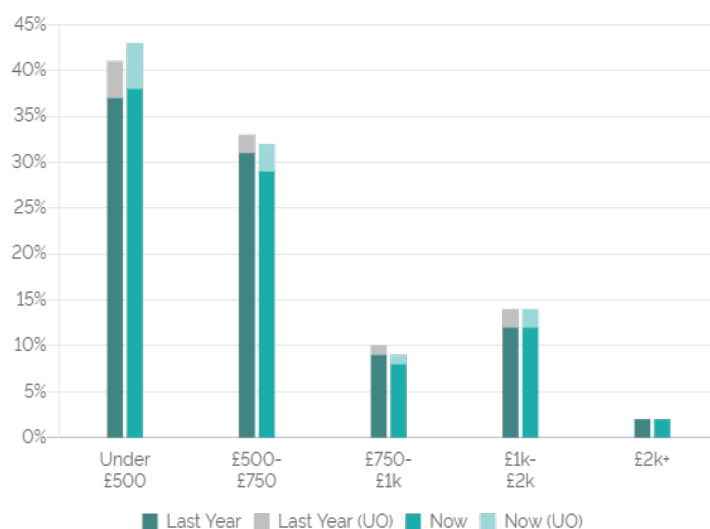
Properties On Market by Type



■ Studio Flat ■ 1 Bed Flat ■ 2 Bed Flat ■ 3+ Bed Flat ■ House

Source: LonRes - As at Jan 6th 2021

Properties on the Market by Price Band



Source: LonRes - As at Jan 6th 2021

Key Findings

- 42.8% of properties have asking prices less than £500 per week, up from 37.8% from the previous 3 months and up from 24.3% from the same time last year.
- 16.2% of properties have asking prices of £1,000 or more per week.
- 39.7% of flats and 29.4% of houses currently available have seen a reduction in asking rents since they were first put on the market.

⚠ Proceed with caution! – Partial closure of the housing market in Q2 2020 and the ongoing impact of COVID restrictions and stamp duty incentives continue to impact the data this quarter.

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January 6, 2021, the Vauxhall, Nine Elms, Borough & Kennington Q4 2020 Lettings Report catchment includes all properties let within the aforementioned areas(s).