

Area Overview

Bayswater & Maida Vale Q2 2021 Sales Report



Sold: Apr-Jun 2021



-4%

Annual change in
achieved price



259.6%

Annual change in
transactions



£1,115

Average achieved £
per square foot

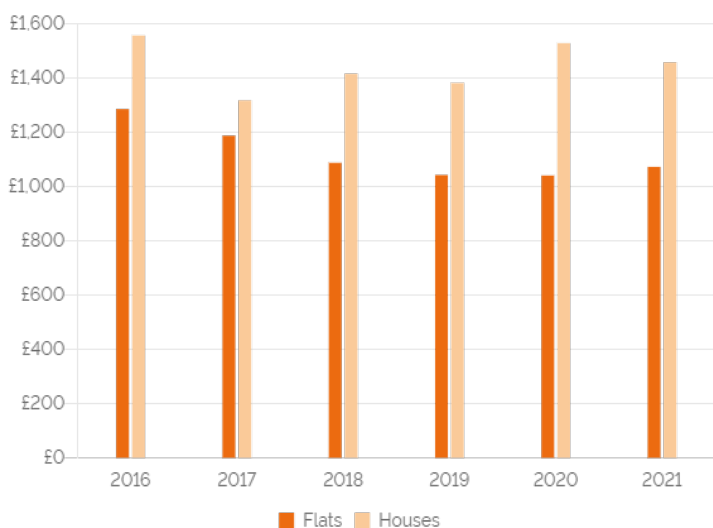


3.4%

Average discount on
initial asking price

Achieved Prices by Year

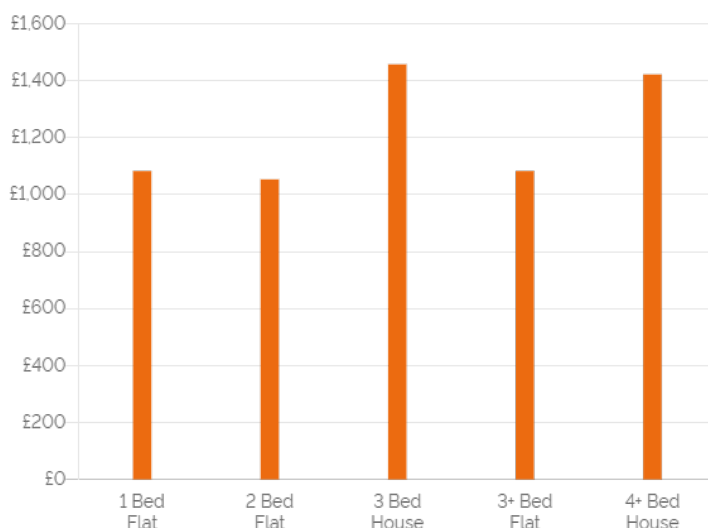
(£ Per Square Foot)



Source: LonRes - Apr-Jun

Achieved Prices by Property Type

(£ Per Square Foot)



Source: LonRes - Apr-Jun 2021

Key Findings

- Average flat prices are now 16.6% lower they were 5 years ago, with buyers paying £214 less per square foot than they did 5 years ago.
- Achieved prices per square foot have increased by 3.0% for flats over the last year, and have decreased by 4.7% for houses.
- 22.4% of properties sold within 3 months, compared with 21.7% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £970,739 for flats and £3,169,355 for houses.

Current Availability



65.5%

have been on the market for over three months



47%

of properties on the market have been reduced in price



26.3%

Annual change in the number of available properties

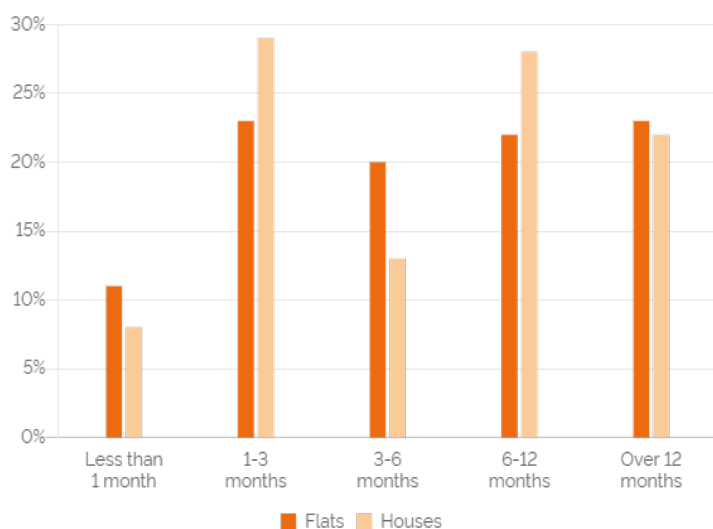


12.1%

Percentage of available properties currently under offer

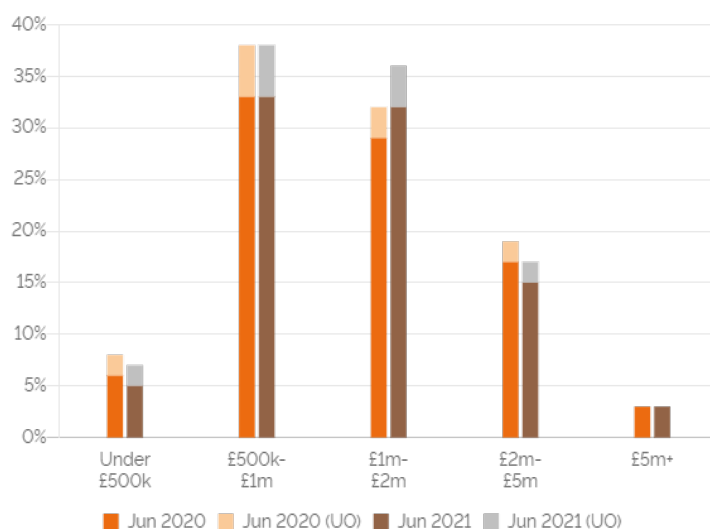
Source: LonRes - As at Jul 6th 2021

Time on the Market



Source: LonRes - As at Jul 6th 2021

Properties on the Market by Price Band



Source: LonRes - As at Jul 6th 2021

Key Findings

- 52.1% of properties on the market are priced at £1 million or higher.
- 45.8% of properties currently available have been on the market for more than six months.
- 11.9% of flats and 14.4% of houses on the market are currently under offer.

⚠ Proceed with caution! – Partial closure of the housing market in Q2 2020 and the ongoing impact of COVID restrictions and stamp duty incentives continue to impact the data this quarter.

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July 6, 2021, the Bayswater & Maida Vale Q2 2021 Sales Report catchment includes all properties sold within the aforementioned area(s).