

Area Overview

Fulham & Earls Court Q3 2021 Lettings Report



Let: Jul-Sep 2021



8%

Three-month change in achieved price



7.2%

Three-month change in transaction volume



£35

Average £ per square foot per annum for a 2-bed flat



0.8%

Average discount on initial asking price

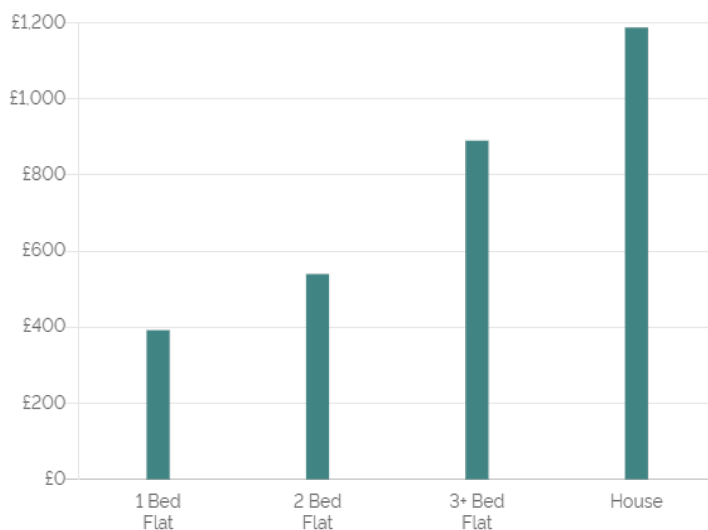
Let Properties by Type



■ Studio Flat ■ 1 Bed Flat ■ 2 Bed Flat ■ 3+ Bed Flat ■ House

Source: LonRes - Jul-Sep 2021

Achieved Rental Price per Week by Property Type



Source: LonRes - Jul-Sep 2021

Key Findings

- Rental values averaged £549 per week for flats and £1,194 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £37.78 per square foot per annum in rent, up from £34.88 at the same time last year, and up from £34.98 6 months ago.
- The number of properties let over the last 3 months was down 32.2% versus the same period last year, but up 7.2% from 3 months ago.
- Achieved rental values remain unchanged versus the same period last year, and are the same as 6 months ago.

Current Availability



66

Average number of days current inventory has been available



19.3%

of properties on the market have been reduced in price



-54.1%

Annual change in the number of available properties



45.8%

Percentage of available properties currently under offer

Source: LonRes - As at Oct 6th 2021

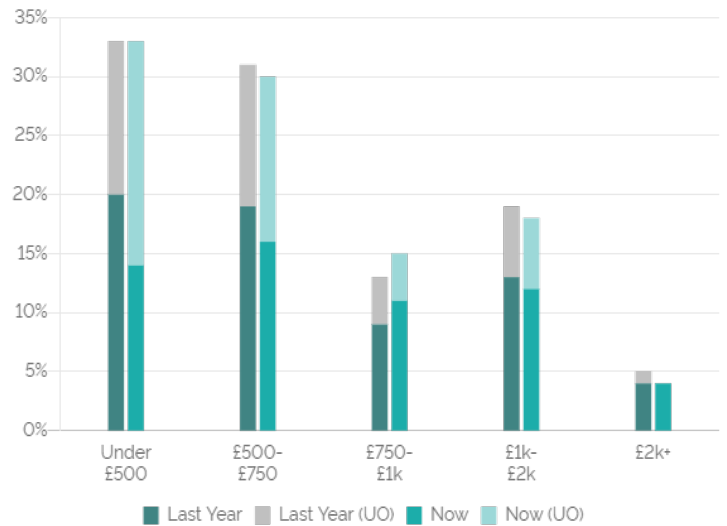
Properties On Market by Type



■ Studio Flat ■ 1 Bed Flat ■ 2 Bed Flat ■ 3+ Bed Flat ■ House

Source: LonRes - As at Oct 6th 2021

Properties on the Market by Price Band



Source: LonRes - As at Oct 6th 2021

Key Findings

- 77.9% of properties have asking prices less than £1,000 per week, down from 78.8% from the previous 3 months and down from 83.6% from the same time last year.
- 4.7% of properties have asking prices of £2,000 or more per week.
- 17.0% of flats and 28.6% of houses currently available have seen a reduction in asking rents since they were first put on the market.

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October 6, 2021, the Fulham & Earls Court Q3 2021 Lettings Report catchment includes all properties let within the aforementioned area(s).