

Area Overview

Kings Cross & Islington Q2 2021 Sales Report



Sold: Apr-Jun 2021



3.1%

Annual change in
achieved price



186.7%

Annual change in
transactions



£952

Average achieved £
per square foot

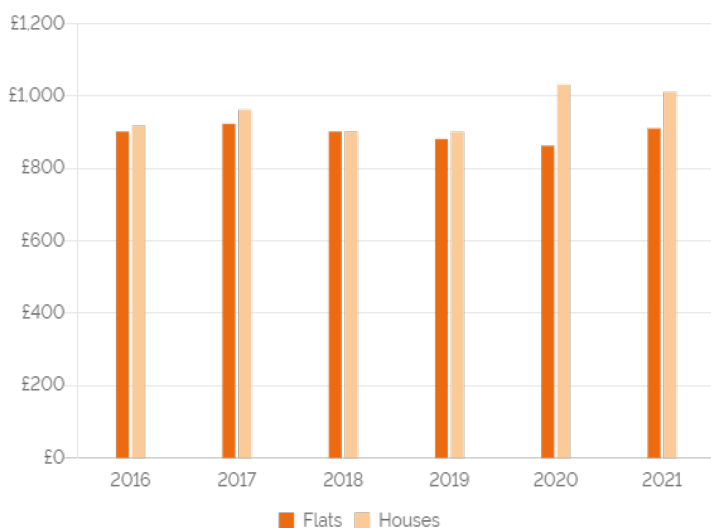


1.6%

Average discount on
initial asking price

Achieved Prices by Year

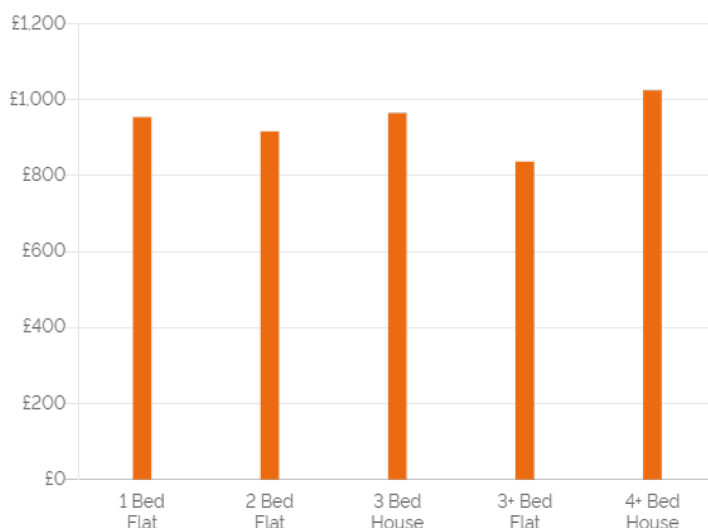
(£ Per Square Foot)



Source: LonRes - Apr-Jun

Achieved Prices by Property Type

(£ Per Square Foot)



Source: LonRes - Apr-Jun 2021

Key Findings

- Average flat prices are now 0.9% higher they were 5 years ago, with buyers paying £9 more per square foot than they did 5 years ago.
- Achieved prices per square foot have increased by 5.6% for flats over the last year, and have decreased by 1.9% for houses.
- 20.9% of properties sold within 3 months, compared with 21.7% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £668,741 for flats and £1,954,143 for houses.

Current Availability



75%

have been on the market for over three months



38.4%

of properties on the market have been reduced in price



-9.4%

Annual change in the number of available properties

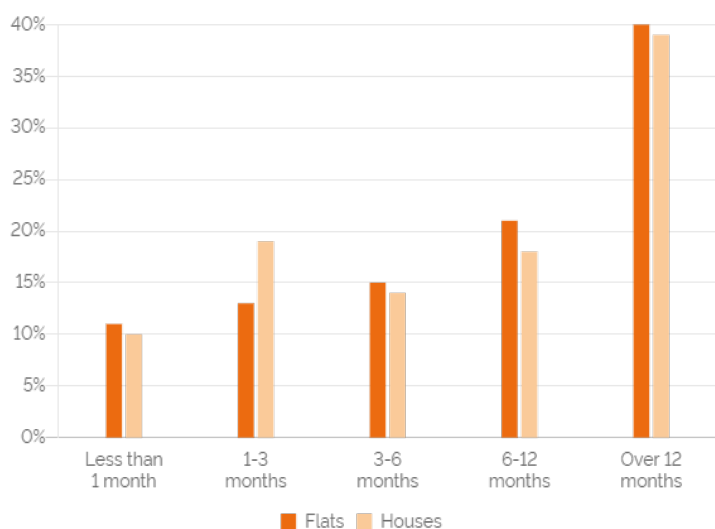


17.6%

Percentage of available properties currently under offer

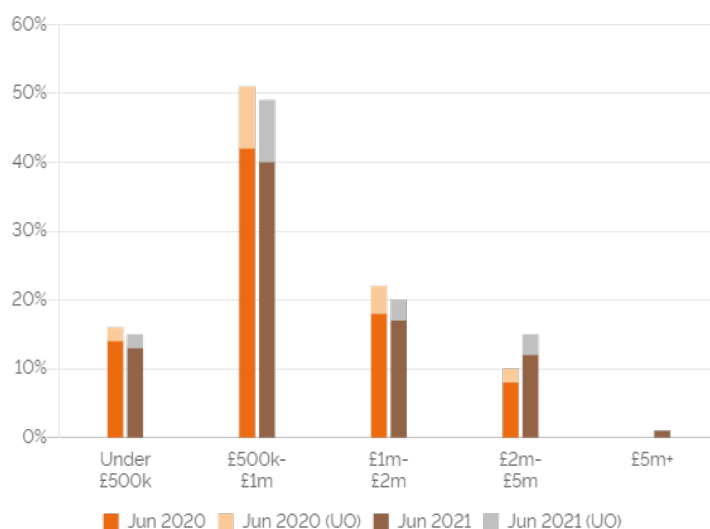
Source: LonRes - As at Jul 6th 2021

Time on the Market



Source: LonRes - As at Jul 6th 2021

Properties on the Market by Price Band



Source: LonRes - As at Jul 6th 2021

Key Findings

- 36.1% of properties on the market are priced at £1 million or higher.
- 60.2% of properties currently available have been on the market for more than six months.
- 15.4% of flats and 23.9% of houses on the market are currently under offer.

⚠ Proceed with caution! – Partial closure of the housing market in Q2 2020 and the ongoing impact of COVID restrictions and stamp duty incentives continue to impact the data this quarter.

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July 6, 2021, the Kings Cross & Islington Q2 2021 Sales Report catchment includes all properties sold within the aforementioned areas(s).