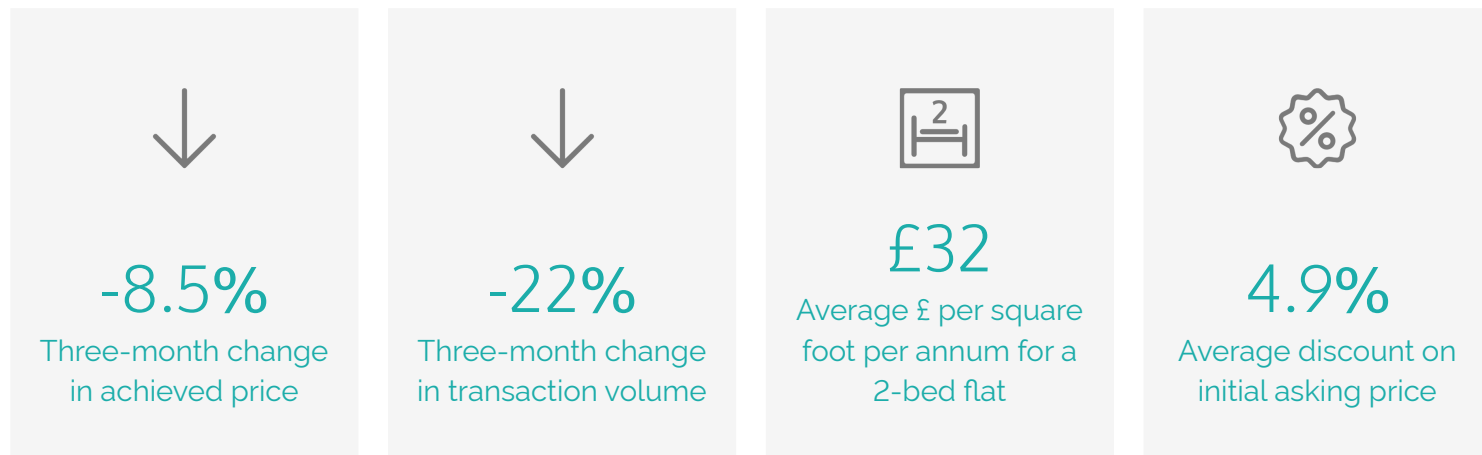


Area Overview

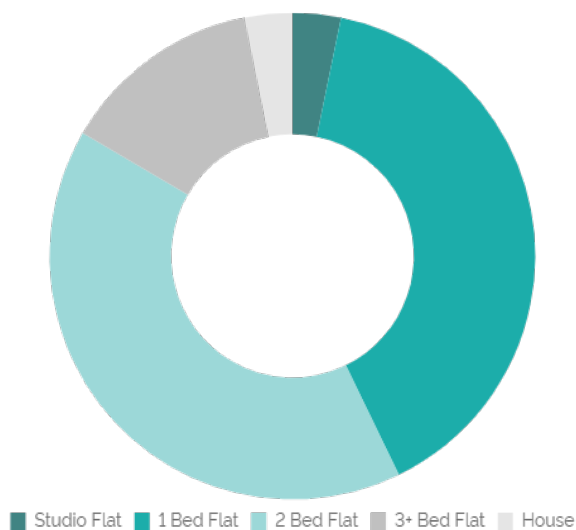
Pimlico, Westminster & Victoria Q1 2021 Lettings Report



Let: Jan-Mar 2021

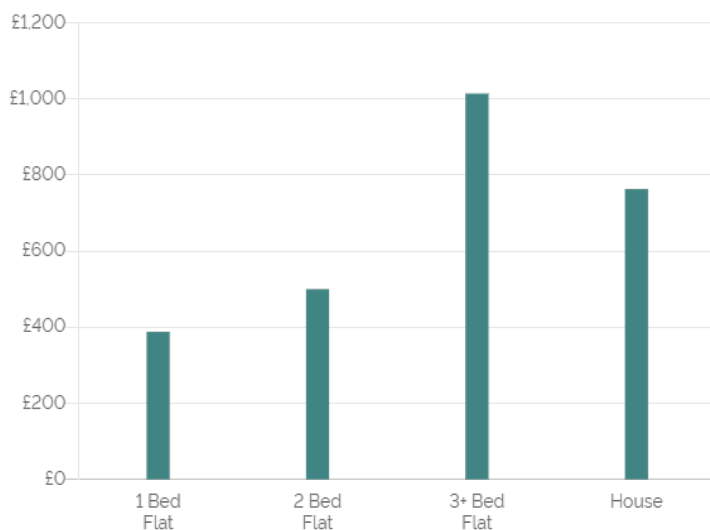


Let Properties by Type



Source: LonRes - Jan-Mar 2021

Achieved Rental Price per Week by Property Type



Source: LonRes - Jan-Mar 2021

Key Findings

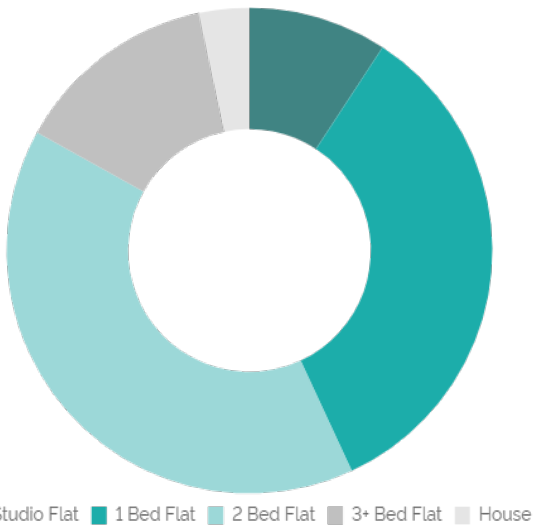
- Rental values averaged £531 per week for flats and £763 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £35.26 per square foot per annum in rent, down from £45.96 at the same time last year, and down from £38.55 6 months ago.
- The number of properties let over the last 3 months was up 22.1% versus the same period last year, but down 22.0% from 3 months ago.
- Achieved rental values fell by 23.3% compared to the same period last year, and fell by 8.5% versus 3 months ago.

Current Availability



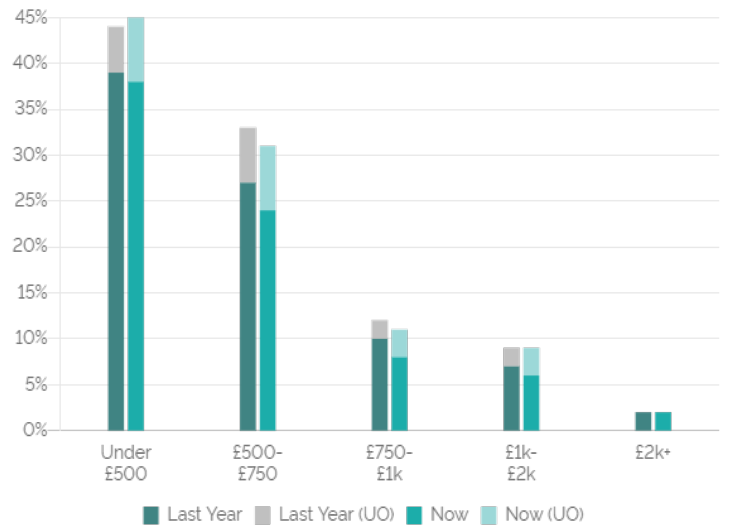
Source: LonRes - As at Apr 6th 2021

Properties On Market by Type



Source: LonRes - As at Apr 6th 2021


Properties on the Market by Price Band



Source: LonRes - As at Apr 6th 2021

Key Findings

- 45.6% of properties have asking prices less than £500 per week, up from 42.5% from the previous 3 months and up from 31.0% from the same time last year.
- 11.6% of properties have asking prices of £1,000 or more per week.
- 46.2% of flats and 36.4% of houses currently available have seen a reduction in asking rents since they were first put on the market.

 Proceed with caution! – Partial closure of the housing market in Q2 2020 and the ongoing impact of COVID restrictions and stamp duty incentives continue to impact the data this quarter.

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April 6, 2021, the Pimlico, Westminster & Victoria Q1 2021 Lettings Report catchment includes all properties let within the aforementioned area(s).