# Area Overview

# Putney, Barnes & Wimbledon Q2 2021 Sales Report



# Sold: Apr-Jun 2021



-1.3%

Annual change in achieved price



240.7%

Annual change in transactions



£735

Average achieved £ per square foot

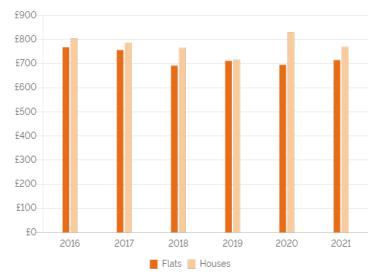


2.4%

Average discount on initial asking price

### **Achieved Prices by Year**

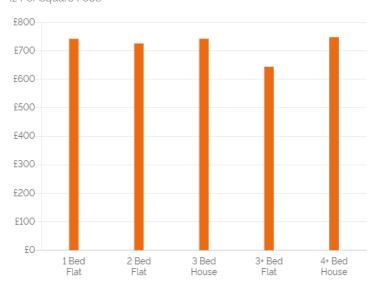
(£ Per Square Foot)



#### Source: LonRes - Apr-Jun

## **Achieved Prices by Property Type**

(£ Per Square Foot)



Source: LonRes - Apr-Jun 2021

## **Key Findings**

- Average flat prices are now 6.8% lower they were 5 years ago, with buyers paying £53 less per square foot than they did 5 years ago.
- Achieved prices per square foot have increased by 2.9% for flats over the last year, and have decreased by 7.4% for houses.
- 27.7% of properties sold within 3 months, compared with 21.7% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £565,109 for flats and £1,206,849 for houses.

# Current Availability



56%
have been on the market for over three months



40.1% of properties on the market have been reduced in price



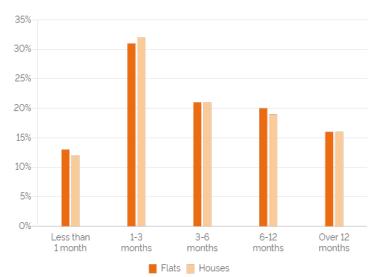
19.1%

Annual change in the number of available properties

26.4%
Percentage of available properties currently under offer

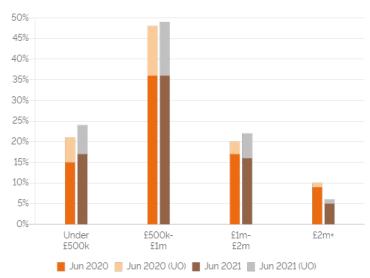
Source: LonRes - As at Jul 6th 2021

#### Time on the Market



Source: LonRes - As at Jul 6th 2021

## Properties on the Market by Price Band



Source: LonRes - As at Jul 6th 2021

#### **Key Findings**

- 27.3% of properties on the market are priced at £1 million or higher.
- 35.1% of properties currently available have been on the market for more than six months.
- 25.8% of flats and 27.8% of houses on the market are currently under offer.



Proceed with caution! - Partial closure of the housing market in Q2 2020 and the ongoing impact of COVID restrictions and stamp duty incentives continue to impact the data this quarter.

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