

Area Overview

Richmond, Kew & Sheen Q1 2021 Sales Report



Sold: Jan-Mar 2021



-4.6%

Annual change in achieved price



97%

Annual change in transactions



£766

Average achieved £ per square foot

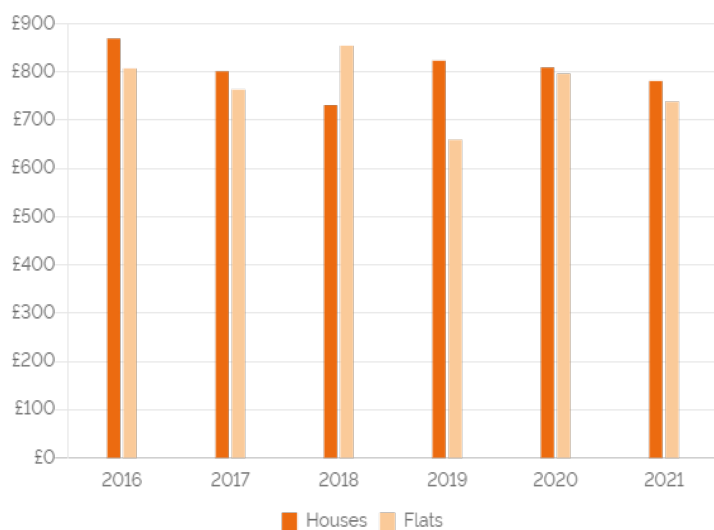


3.2%

Average discount on initial asking price

Achieved Prices by Year

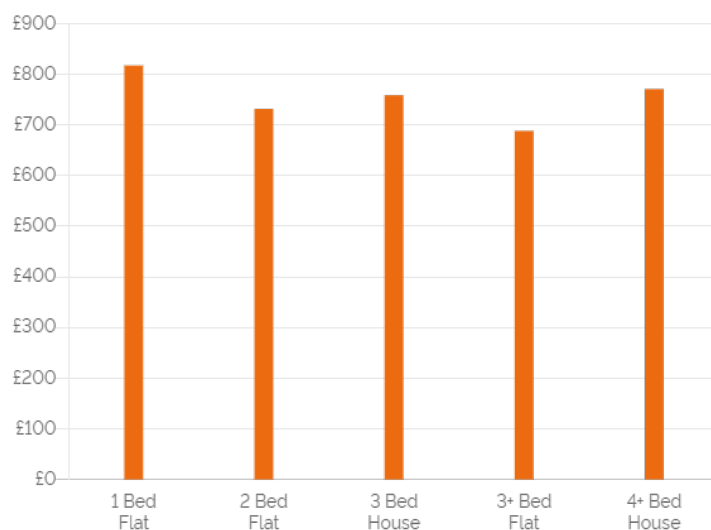
(£ Per Square Foot)



Source: LonRes - Jan-Mar

Achieved Prices by Property Type

(£ Per Square Foot)



Source: LonRes - Jan-Mar 2021

Key Findings

- Average flat prices are now 8.5% lower they were 5 years ago, with buyers paying £69 less per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 7.3% for flats over the last year, and have decreased by 3.5% for houses.
- 7.7% of properties sold within 3 months, compared with 10.7% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £571,861 for flats and £1,662,293 for houses.

Current Availability



76%

have been on the market for over three months



39.4%

of properties on the market have been reduced in price



-12.3%

Annual change in the number of available properties

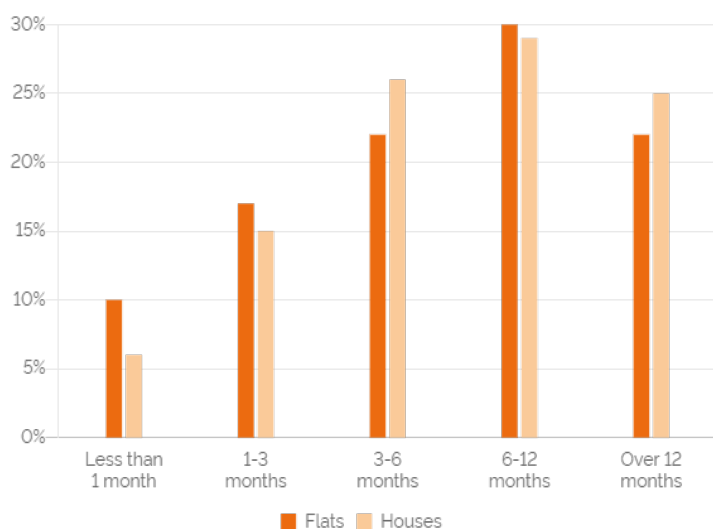


21.3%

Percentage of available properties currently under offer

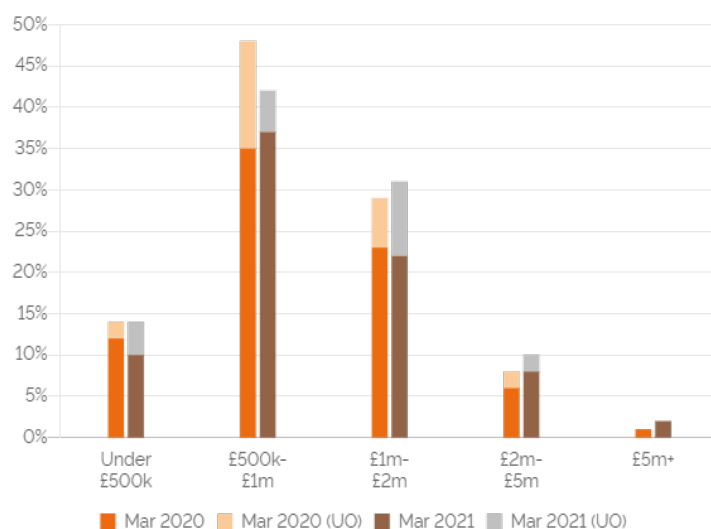
Source: LonRes - As at Apr 6th 2021

Time on the Market



Source: LonRes - As at Apr 6th 2021

Properties on the Market by Price Band



Source: LonRes - As at Apr 6th 2021

Key Findings

- 43.9% of properties on the market are priced at £1 million or higher.
- 52.5% of properties currently available have been on the market for more than six months.
- 15.8% of flats and 27.7% of houses on the market are currently under offer.

⚠ Proceed with caution! – Partial closure of the housing market in Q2 2020 and the ongoing impact of COVID restrictions and stamp duty incentives continue to impact the data this quarter.

The information and data within this report is provided for information purposes only. If you are reproducing or redistributing LonRes content you must include a source accreditation to LonRes. LonRes information and data may not be used for commercial purposes, including using it as a basis for any other data product or service.

While we make every effort to ensure our information and data is as robust as possible we cannot guarantee its accuracy or completeness. Those looking to place reliance on LonRes content do so at their own risk. LonRes shall not be liable for any loss or damage, direct or indirect, arising from inaccuracy or incompleteness of the data or any decision made in reliance upon the data. None of the information or data within this report is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

April 6, 2021, the Richmond, Kew & Sheen Q1 2021 Sales Report catchment includes all properties sold within the aforementioned area(s).