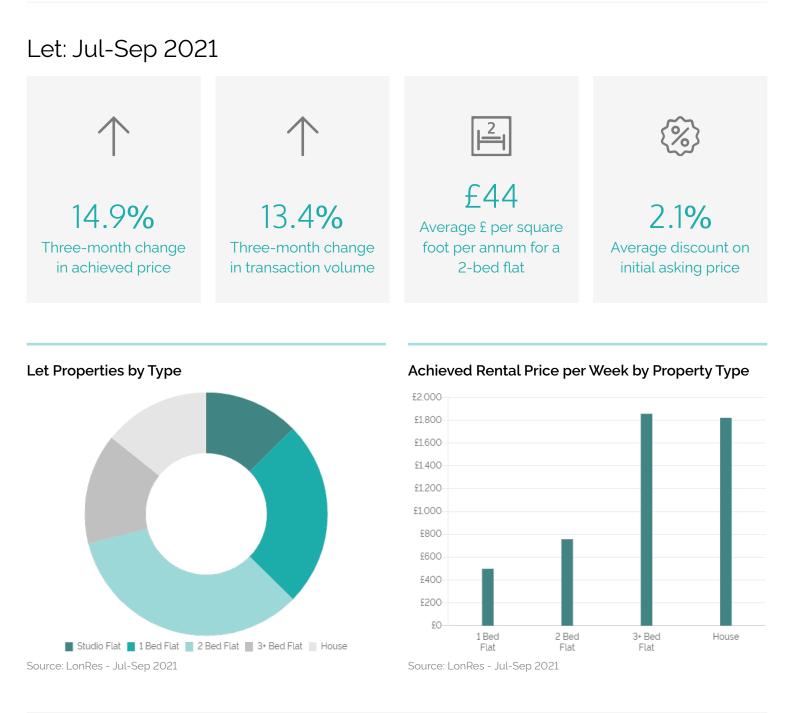
Area Overview

South Kensington Q3 2021 Lettings Report





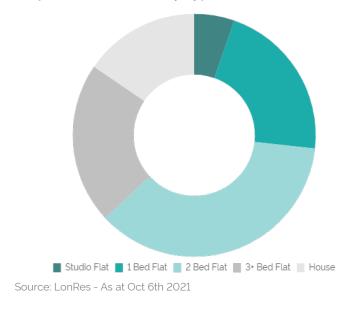
Key Findings

- Rental values averaged £803 per week for flats and £1,769 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £48.66 per square foot per annum in rent, up from £46.00 at the same time last year, and up from £42.34 6 months ago.
- The number of properties let over the last 3 months was up 1.3% versus the same period last year, but up 13.4% from 3 months ago.
- Achieved rental values rose by 5.8% compared to the same period last year, and rose by 14.9% versus 3 months ago.

Current Availability



Properties On Market by Type



30% 25% 20% 15% 10% 5% 0% Under £500-£750-£2k+ £1k-£2k £500 £750 £1k

Properties on the Market by Price Band

■ Last Year ■ Last Year (UO) ■ Now ■ Now (UO) Source: LonRes - As at Oct 6th 2021

Key Findings

- 49.2% of properties have asking prices less than £1,000 per week, down from 59.2% from the previous 3 months and down from 60.2% from the same time last year.
- 24.4% of properties have asking prices of £2,000 or more per week.
- 29.1% of flats and 27.6% of houses currently available have seen a reduction in asking rents since they were first put on the market.

October 6, 2021, the South Kensington Q3 2021 Lettings Report catchment includes all properties let within the aforementioned area(s).

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