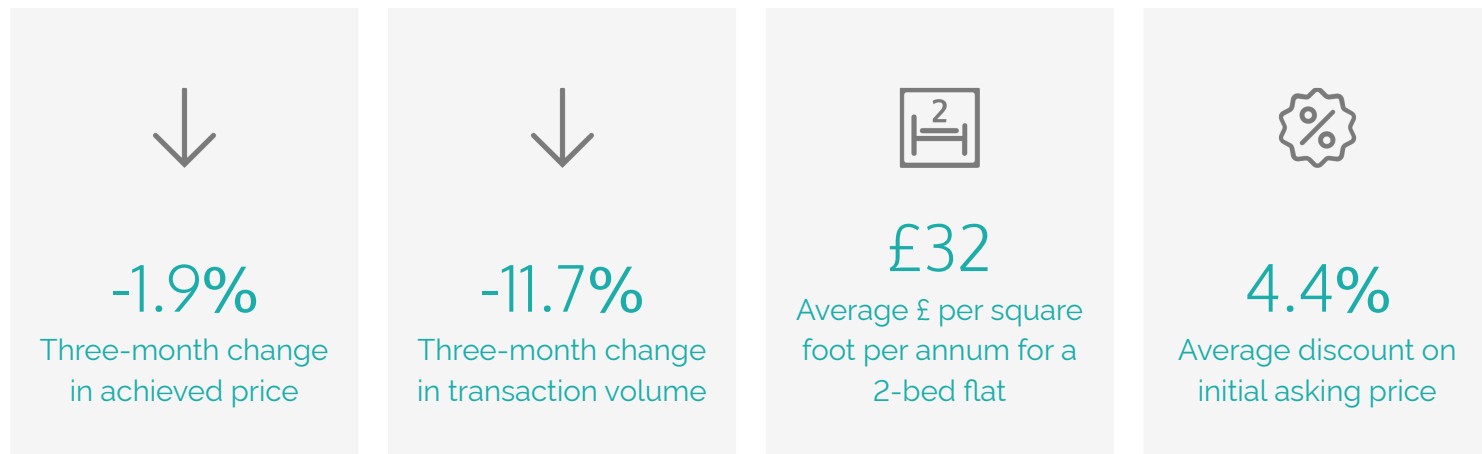


Area Overview

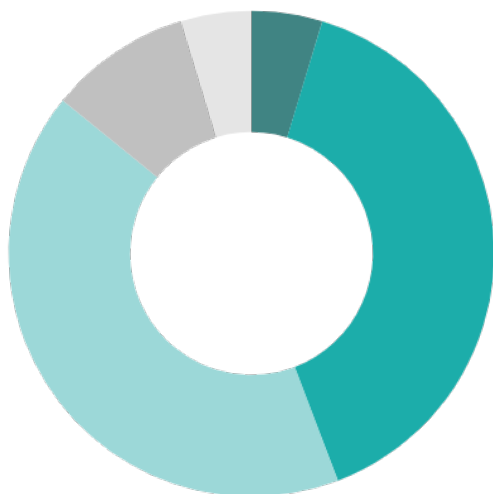
Vauxhall, Nine Elms, Borough & Kennington Q1 2021
Lettings Report



Let: Jan-Mar 2021



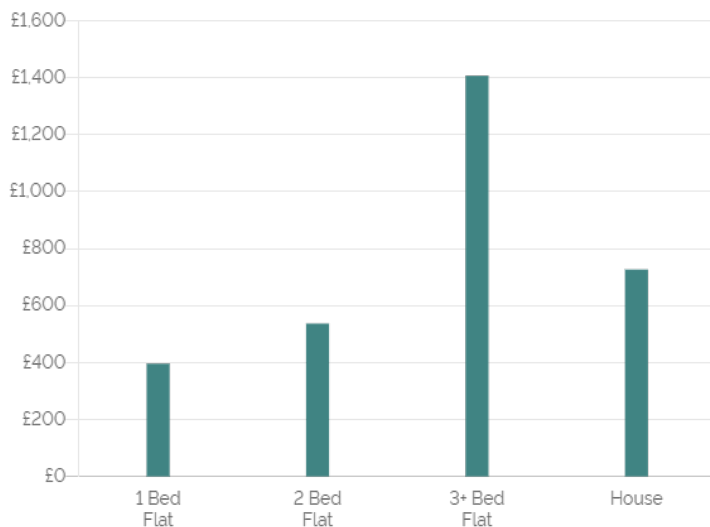
Let Properties by Type



■ Studio Flat ■ 1 Bed Flat ■ 2 Bed Flat ■ 3+ Bed Flat ■ House

Source: LonRes - Jan-Mar 2021

Achieved Rental Price per Week by Property Type



Source: LonRes - Jan-Mar 2021

Key Findings

- Rental values averaged £538 per week for flats and £726 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £35.31 per square foot per annum in rent, down from £44.41 at the same time last year, and down from £35.98 6 months ago.
- The number of properties let over the last 3 months was up 32.4% versus the same period last year, but down 11.7% from 3 months ago.
- Achieved rental values fell by 20.5% compared to the same period last year, and fell by 1.9% versus 3 months ago.

Current Availability



129

Average number of days current inventory has been available



37.8%

of properties on the market have been reduced in price



10.3%

Annual change in the number of available properties

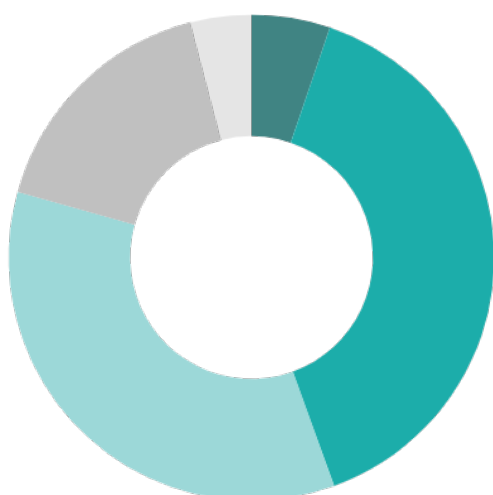


7.6%

Percentage of available properties currently under offer

Source: LonRes - As at Apr 6th 2021

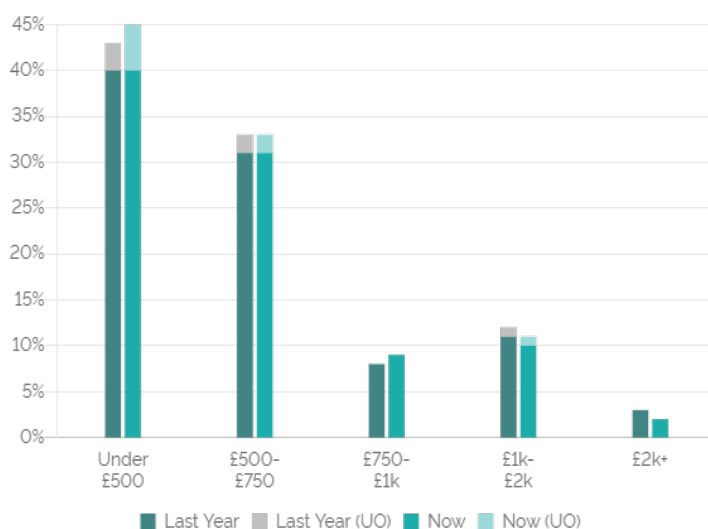
Properties On Market by Type



■ Studio Flat ■ 1 Bed Flat ■ 2 Bed Flat ■ 3+ Bed Flat ■ House

Source: LonRes - As at Apr 6th 2021

Properties on the Market by Price Band



Source: LonRes - As at Apr 6th 2021

Key Findings

- 45.2% of properties have asking prices less than £500 per week, up from 40.9% from the previous 3 months and up from 25.3% from the same time last year.
- 13.0% of properties have asking prices of £1,000 or more per week.
- 38.5% of flats and 21.4% of houses currently available have seen a reduction in asking rents since they were first put on the market.

⚠ Proceed with caution! – Partial closure of the housing market in Q2 2020 and the ongoing impact of COVID restrictions and stamp duty incentives continue to impact the data this quarter.

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April 6, 2021, the Vauxhall, Nine Elms, Borough & Kennington Q1 2021 Lettings Report catchment includes all properties let within the aforementioned area(s).