

Area Overview

Fulham & Earls Court Q2 2022 Lettings Report



Let: Apr-Jun 2022



3.9%

Three-month change in achieved price



-17.2%

Three-month change in transaction volume



£41

Average £ per square foot per annum for a 2-bed flat



1.0%

Average discount on initial asking price

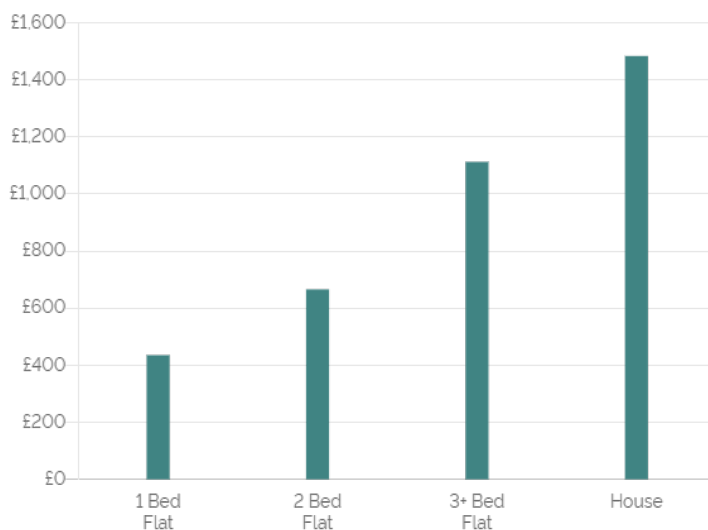
Let Properties by Type



■ Studio Flat ■ 1 Bed Flat ■ 2 Bed Flat ■ 3+ Bed Flat ■ House

Source: LonRes - Apr-Jun 2022

Achieved Rental Price per Week by Property Type



Source: LonRes - Apr-Jun 2022

Key Findings

- Rental values averaged £629 per week for flats and £1,483 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £42.57 per square foot per annum in rent, up from £35.08 at the same time last year, and up from £40.97 6 months ago.
- The number of properties let over the last 3 months was down 64.8% versus the same period last year, but down 17.2% from 3 months ago.
- Achieved rental values rose by 21.3% compared to the same period last year, and rose by 3.9% versus 3 months ago.

Current Availability



42

Average number of days current inventory has been available



10.4%

of properties on the market have been reduced in price



-29.9%

Annual change in the number of available properties



42.3%

Percentage of available properties currently under offer

Source: LonRes - As at Jul 6th 2022

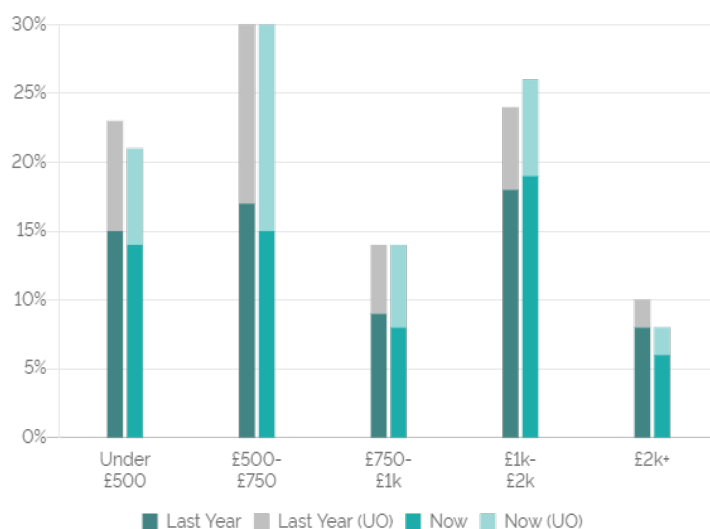
Properties On Market by Type



■ Studio Flat ■ 1 Bed Flat ■ 2 Bed Flat ■ 3+ Bed Flat ■ House

Source: LonRes - As at Jul 6th 2022

Properties on the Market by Price Band



Source: LonRes - As at Jul 6th 2022

Key Findings

- 65.3% of properties have asking prices less than £1,000 per week. This is the same as 3 months ago, but down from 80.2% from the same time last year.
- 8.3% of properties have asking prices of £2,000 or more per week.
- 9.4% of flats and 13.3% of houses currently available have seen a reduction in asking rents since they were first put on the market.

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July 6, 2022, the Fulham & Earls Court Q2 2022 Lettings Report catchment includes all properties let within the aforementioned area(s).