

Area Overview

Hammersmith & Brook Green, Chiswick, North Kensington
Q1 2022 Lettings Report



Let: Jan-Mar 2022



2.2%

Three-month change
in achieved price



-14.6%

Three-month change
in transaction volume



£35

Average £ per square
foot per annum for a
2-bed flat



0.1%

Average discount on
initial asking price

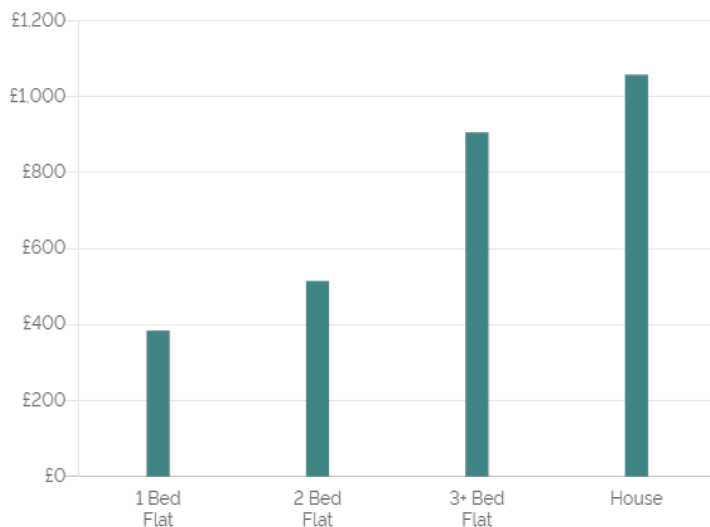
Let Properties by Type



Legend: Studio Flat, 1 Bed Flat, 2 Bed Flat, 3+ Bed Flat, House

Source: LonRes - Jan-Mar 2022

Achieved Rental Price per Week by Property Type



Source: LonRes - Jan-Mar 2022

Key Findings

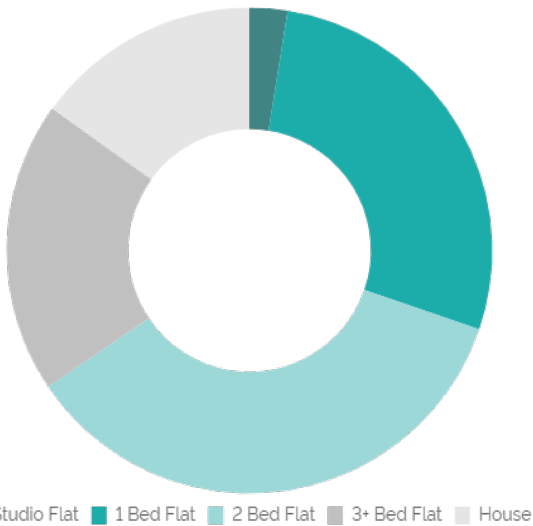
- Rental values averaged £494 per week for flats and £1,057 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £37.48 per square foot per annum in rent, up from £31.12 at the same time last year, but the same as 6 months ago.
- The number of properties let over the last 3 months was down 33.5% versus the same period last year, but down 14.6% from 3 months ago.
- Achieved rental values rose by 20.5% compared to the same period last year, and rose by 2.2% versus 3 months ago.

Current Availability



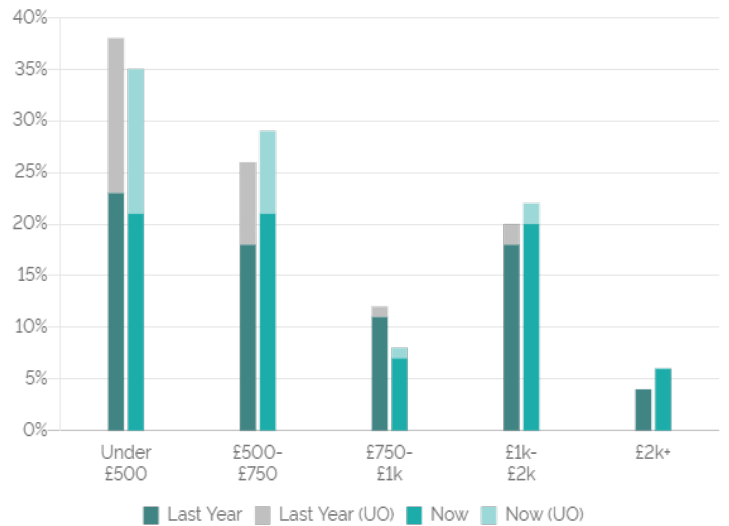
Source: LonRes - As at Apr 6th 2022

Properties On Market by Type



Source: LonRes - As at Apr 6th 2022

Properties on the Market by Price Band



Source: LonRes - As at Apr 6th 2022

Key Findings

- 72.4% of properties have asking prices less than £1,000 per week, down from 80.7% from the previous 3 months and down from 88.4% from the same time last year.
- 5.5% of properties have asking prices of £2,000 or more per week.
- 17.8% of flats and 33.3% of houses currently available have seen a reduction in asking rents since they were first put on the market.

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April 6, 2022, the Hammersmith & Brook Green, Chiswick, North Kensington Q1 2022 Lettings Report catchment includes all properties let within the aforementioned area(s).