# Area Overview



Hammersmith & Brook Green, Chiswick, North Kensington Q2 2022 Sales Report

# Sold: Apr-Jun 2022



5.1%

Annual change in achieved price



-54.4%

Annual change in transactions



£928
Average achieved £
per square foot

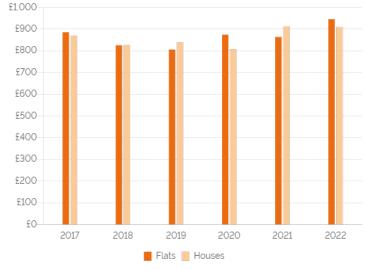


4.7%

Average discount on initial asking price

### **Achieved Prices by Year**

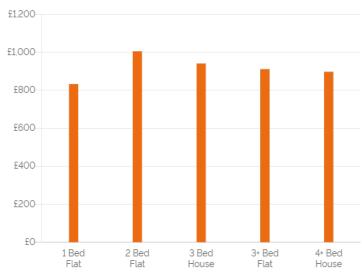
(£ Per Square Foot)



#### Source: LonRes - Apr-Jun

# **Achieved Prices by Property Type**

(£ Per Square Foot)



#### Source: LonRes - Apr-Jun 2022

# **Key Findings**

- Average flat prices are now 6.8% higher they were 5 years ago, with buyers paying £61 more per square foot than they did 5 years ago.
- Achieved prices per square foot have increased by 9.6% for flats over the last year, and have decreased by 0.3% for houses.
- 12.9% of properties sold within 3 months, compared with 15.5% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £783,458 for flats and £1,654,719 for houses.

# Current Availability



59.6%

have been on the market for over three months



31.5%

of properties on the market have been reduced in price



-8%

Annual change in the number of available properties

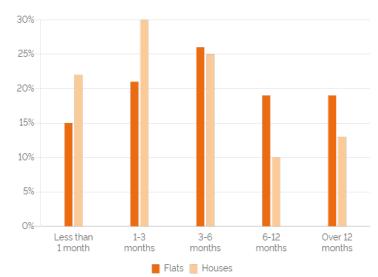
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35.8%

Percentage of available properties currently under offer

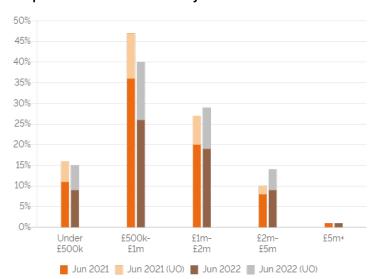
Source: LonRes - As at Jul 6th 2022

## Time on the Market



Source: LonRes - As at Jul 6th 2022

## Properties on the Market by Price Band



Source: LonRes - As at Jul 6th 2022

### **Key Findings**

- 44.1% of properties on the market are priced at £1 million or higher.
- 33.9% of properties currently available have been on the market for more than six months.
- 33.2% of flats and 41.3% of houses on the market are currently under offer.

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July 6, 2022, the Hammersmith & Brook Green, Chiswick, North Kensington Q2 2022 Sales Report catchment includes all properties sold within the aforementioned area(s)