

Area Overview

Putney, Barnes & Wimbledon Q2 2022 Lettings Report



Let: Apr-Jun 2022



9.4%

Three-month change in achieved price



-33.3%

Three-month change in transaction volume



£34

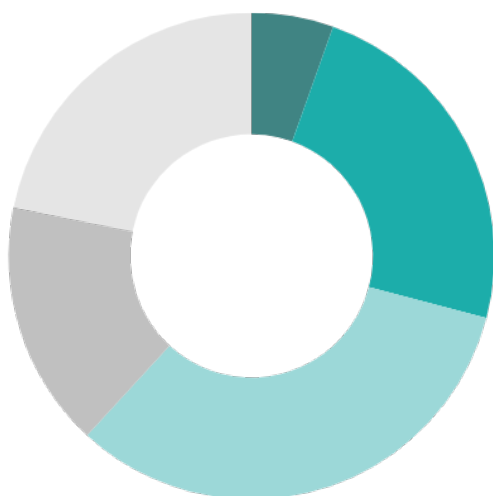
Average £ per square foot per annum for a 2-bed flat



2.9%

Average discount on initial asking price

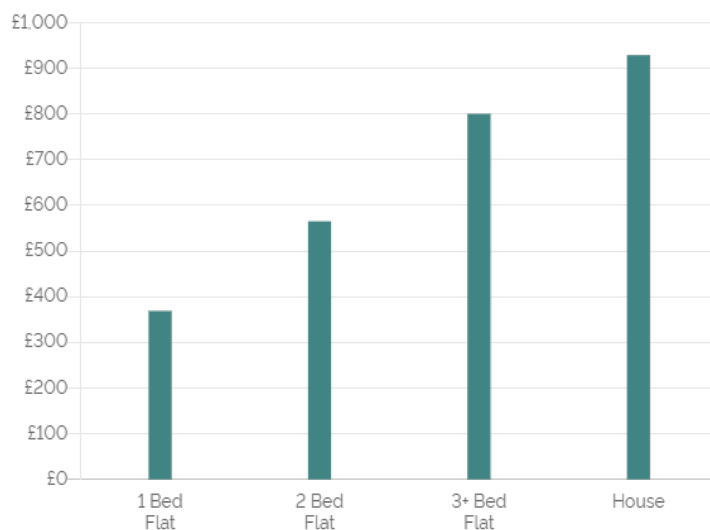
Let Properties by Type



■ Studio Flat ■ 1 Bed Flat ■ 2 Bed Flat ■ 3+ Bed Flat ■ House

Source: LonRes - Apr-Jun 2022

Achieved Rental Price per Week by Property Type



Source: LonRes - Apr-Jun 2022

Key Findings

- Rental values averaged £494 per week for flats and £854 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £35.50 per square foot per annum in rent, up from £30.03 at the same time last year, and up from £32.46 6 months ago.
- The number of properties let over the last 3 months was down 58.4% versus the same period last year, but down 33.3% from 3 months ago.
- Achieved rental values rose by 18.2% compared to the same period last year, and rose by 9.4% versus 3 months ago.

Current Availability



42

Average number of days current inventory has been available



12.5%

of properties on the market have been reduced in price



2.9%

Annual change in the number of available properties



20.8%

Percentage of available properties currently under offer

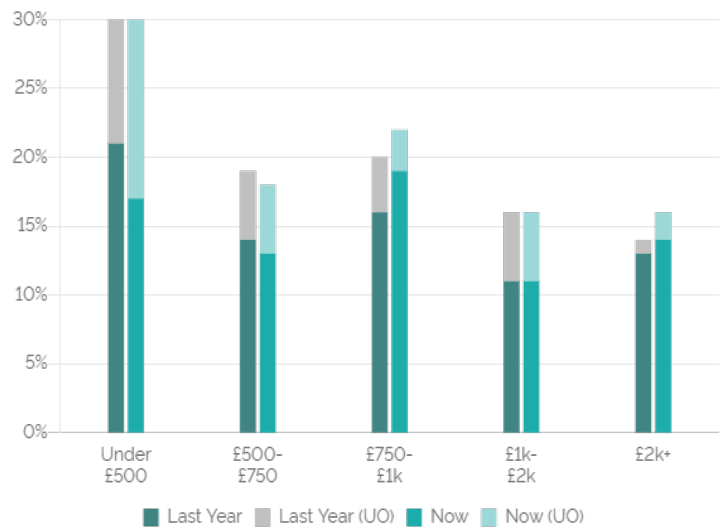
Source: LonRes - As at Jul 6th 2022

Properties On Market by Type



Source: LonRes - As at Jul 6th 2022

Properties on the Market by Price Band



Source: LonRes - As at Jul 6th 2022

Key Findings

- 68.8% of properties have asking prices less than £1,000 per week, down from 80.0% from the previous 3 months and down from 78.6% from the same time last year.
- 15.6% of properties have asking prices of £2,000 or more per week.
- 2.8% of flats and 22.2% of houses currently available have seen a reduction in asking rents since they were first put on the market.

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July 6, 2022, the Putney, Barnes & Wimbledon Q2 2022 Lettings Report catchment includes all properties let within the aforementioned area(s).