

Area Overview

Putney, Barnes & Wimbledon Q4 2022 Lettings Report



Let: Oct-Dec 2022



1.9%

Three-month change in achieved price



-28.6%

Three-month change in transaction volume



£35

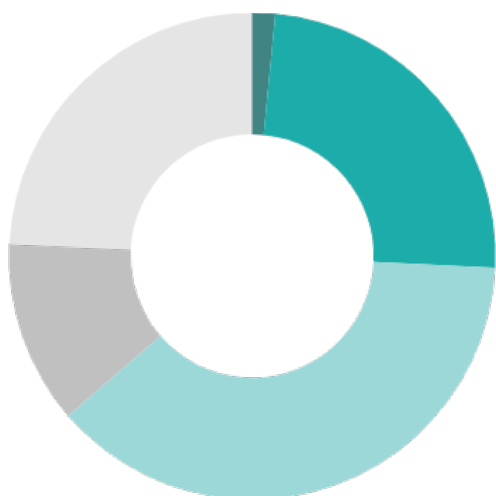
Average £ per square foot per annum for a 2-bed flat



-1.6%

Average discount on initial asking price

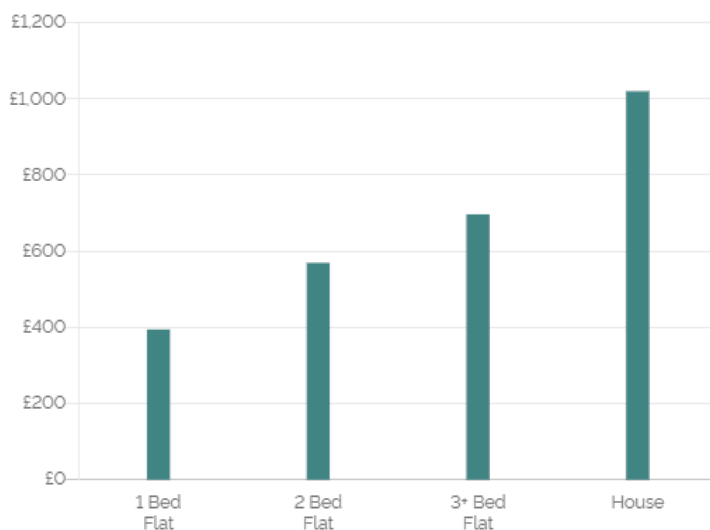
Let Properties by Type



■ Studio Flat ■ 1 Bed Flat ■ 2 Bed Flat ■ 3+ Bed Flat ■ House

Source: LonRes - Oct-Dec 2023

Achieved Rental Price per Week by Property Type



Source: LonRes - Oct-Dec 2023

Key Findings

- Rental values averaged £522 per week for flats and £1,038 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £34.28 per square foot per annum in rent, down from £35.28 at the same time last year, but the same as 6 months ago.
- The number of properties let over the last 3 months was down 20.5% versus the same period last year, but down 28.6% from 3 months ago.
- Achieved rental values fell by 2.8% compared to the same period last year, and rose by 1.9% versus 3 months ago.

Current Availability



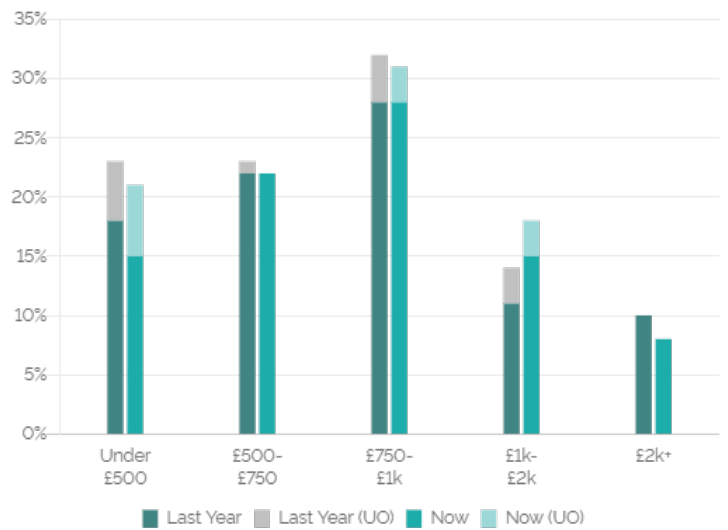
Source: LonRes - As at Jan 9th 2023

Properties On Market by Type



Source: LonRes - As at Jan 9th 2023

Properties on the Market by Price Band



Source: LonRes - As at Jan 9th 2023

Key Findings

- 73.8% of properties have asking prices less than £1,000 per week. This is the same as 3 months ago, but down from 85.3% from the same time last year.
- 7.7% of properties have asking prices of £2,000 or more per week.
- 24.3% of flats and 25.0% of houses currently available have seen a reduction in asking rents since they were first put on the market.

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January 9, 2023, the Putney, Barnes & Wimbledon Q4 2022 Lettings Report catchment includes all properties let within the aforementioned area(s).