

# Area Overview

## Richmond, Kew & Sheen Q2 2022 Sales Report



### Sold: Apr-Jun 2022



**-0.2%**

Annual change in  
achieved price



**-52.7%**

Annual change in  
transactions



**£796**

Average achieved £  
per square foot

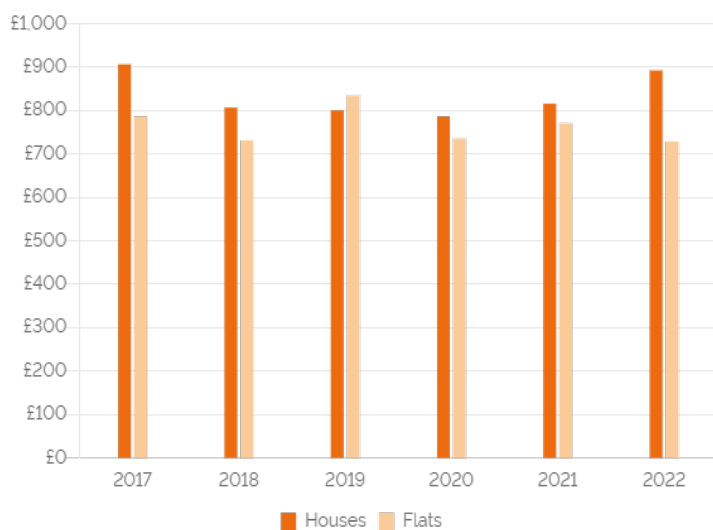


**4.4%**

Average discount on  
initial asking price

### Achieved Prices by Year

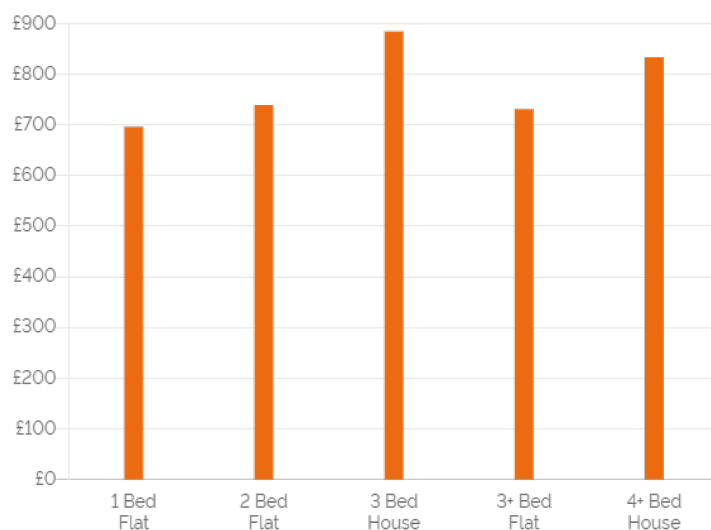
(£ Per Square Foot)



Source: LonRes - Apr-Jun

### Achieved Prices by Property Type

(£ Per Square Foot)



Source: LonRes - Apr-Jun 2022

### Key Findings

- Average flat prices are now 7.4% lower they were 5 years ago, with buyers paying £58 less per square foot than they did 5 years ago.
- Achieved prices per square foot have decreased by 5.4% for flats over the last year, and have increased by 9.5% for houses.
- 19.2% of properties sold within 3 months, compared with 15.5% for the whole of Central London.
- Properties sold in the last 3 months achieved an average price of £635,893 for flats and £1,500,162 for houses.

# Current Availability



59.9%

have been on the market for over three months



33.1%

of properties on the market have been reduced in price



-19.1%

Annual change in the number of available properties

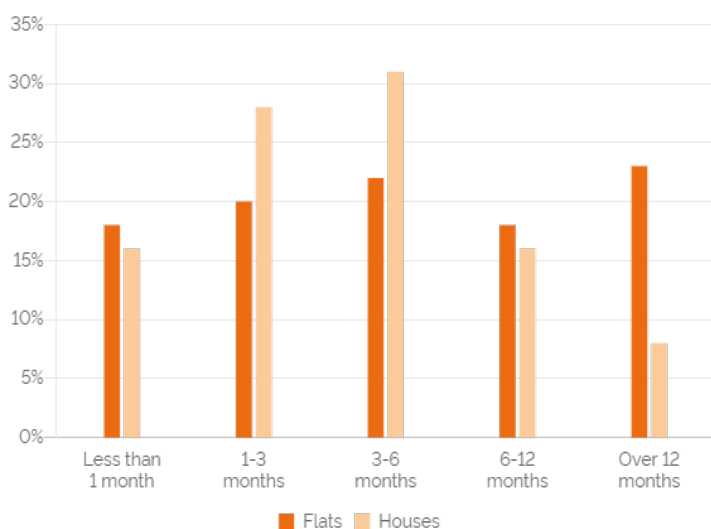


34.4%

Percentage of available properties currently under offer

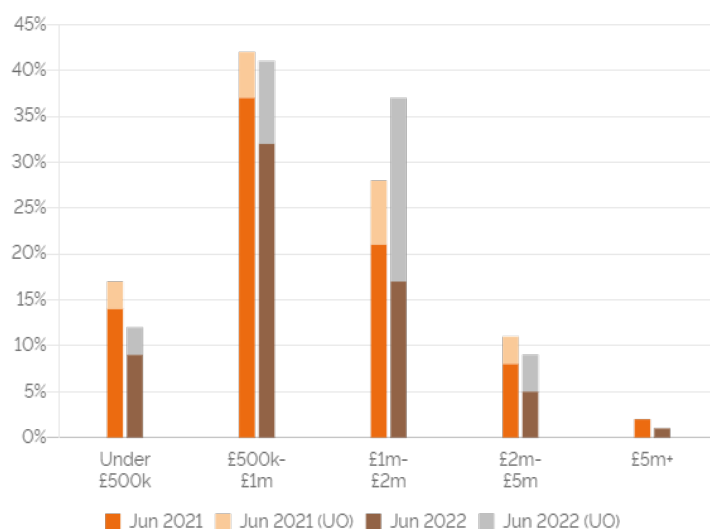
Source: LonRes - As at Jul 6th 2022

## Time on the Market



Source: LonRes - As at Jul 6th 2022

## Properties on the Market by Price Band



Source: LonRes - As at Jul 6th 2022

## Key Findings

- 46.5% of properties on the market are priced at £1 million or higher.
- 34.4% of properties currently available have been on the market for more than six months.
- 21.9% of flats and 54.1% of houses on the market are currently under offer.

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July 6, 2022, the Richmond, Kew & Sheen Q2 2022 Sales Report catchment includes all properties sold within the aforementioned area(s).