# Area Overview



Battersea, Clapham & Wandsworth Q4 2023 Lettings Report

# Let: Oct-Dec 2023



-6.3%

Three-month change in achieved price



-39%

Three-month change in transaction volume



£41 Average £ per square

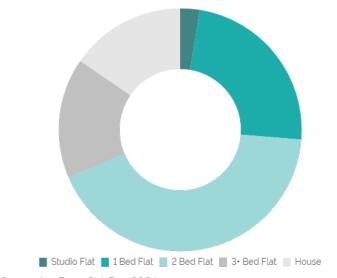
foot per annum for a 2-bed flat



-1.5%

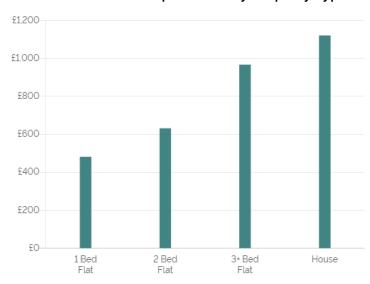
Average discount on initial asking price

#### Let Properties by Type



## Source: LonRes - Oct-Dec 2024

#### Achieved Rental Price per Week by Property Type



Source: LonRes - Oct-Dec 2024

#### **Key Findings**

- Rental values averaged £642 per week for flats and £1,120 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £41.95 per square foot per annum in rent, which
  was the same as the same period last year, but down from £44.78 6 months ago.
- The number of properties let over the last 3 months was down 12.7% versus the same period last year, but down 39.0% from 3 months ago.
- Achieved rental values fell by 0.8% compared to the same period last year, and fell by 6.3% versus 3 months ago.

# Current Availability



64
Average number of days current inventory has been available



26.5% of properties on the market have been reduced in price



40.9%
Annual change in the number of available properties

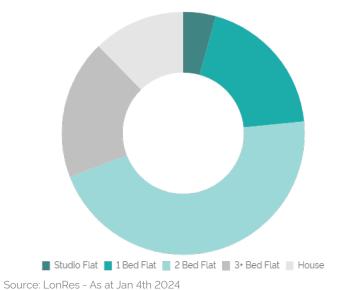
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11.1%

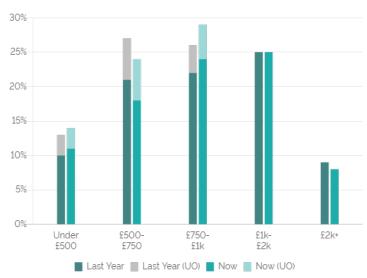
Percentage of available properties currently under offer

Source: LonRes - As at Jan 4th 2024

### Properties On Market by Type



### Properties on the Market by Price Band



Source: LonRes - As at Jan 4th 2024

#### **Key Findings**

- 67.5% of properties have asking prices less than £1,000 per week, up from 61.8% from the previous 3 months and down from 75.7% from the same time last year.
- 7.6% of properties have asking prices of £2,000 or more per week.
- 26.8% of flats and 25.0% of houses currently available have seen a reduction in asking rents since they were first
  put on the market.

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January 4, 2024, the Battersea, Clapham & Wandsworth Q4 2023 Lettings Report catchment includes all properties let within the aforementioned area(s).