

Area Overview

Fulham & Earls Court Q3 2023 Lettings Report



Let: Jul-Sep 2023



-2.9%

Three-month change in achieved price



48.8%

Three-month change in transaction volume



£45

Average £ per square foot per annum for a 2-bed flat



-1.4%

Average discount on initial asking price

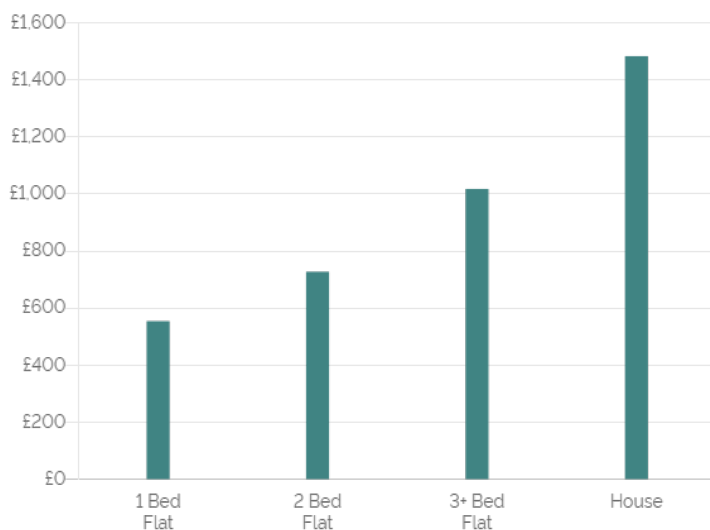
Let Properties by Type



■ Studio Flat ■ 1 Bed Flat ■ 2 Bed Flat ■ 3+ Bed Flat ■ House

Source: LonRes - Jul-Sep 2023

Achieved Rental Price per Week by Property Type



Source: LonRes - Jul-Sep 2023

Key Findings

- Rental values averaged £706 per week for flats and £1,483 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £45.95 per square foot per annum in rent, up from £43.95 at the same time last year, and down from £47.32 6 months ago.
- The number of properties let over the last 3 months was down 28.1% versus the same period last year, but up 48.8% from 3 months ago.
- Achieved rental values rose by 4.6% compared to the same period last year, and fell by 2.9% versus 3 months ago.

Current Availability



53

Average number of days current inventory has been available



33.2%

of properties on the market have been reduced in price



41%

Annual change in the number of available properties



31.6%

Percentage of available properties currently under offer

Source: LonRes - As at Oct 5th 2023

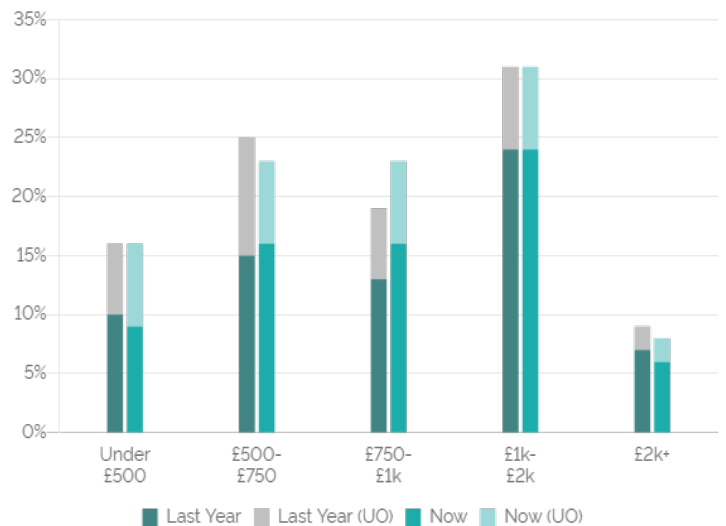
Properties On Market by Type



■ Studio Flat ■ 1 Bed Flat ■ 2 Bed Flat ■ 3+ Bed Flat ■ House

Source: LonRes - As at Oct 5th 2023

Properties on the Market by Price Band



Source: LonRes - As at Oct 5th 2023

Key Findings

- 61.2% of properties have asking prices less than £1,000 per week, up from 60.2% from the previous 3 months and down from 67.6% from the same time last year.
- 7.7% of properties have asking prices of £2,000 or more per week.
- 34.8% of flats and 25.0% of houses currently available have seen a reduction in asking rents since they were first put on the market.

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October 5, 2023, the Fulham & Earls Court Q3 2023 Lettings Report catchment includes all properties let within the aforementioned area(s).