Area Overview

Hammersmith & Brook Green, Chiswick, North Kensington Q2 2023 Lettings Report

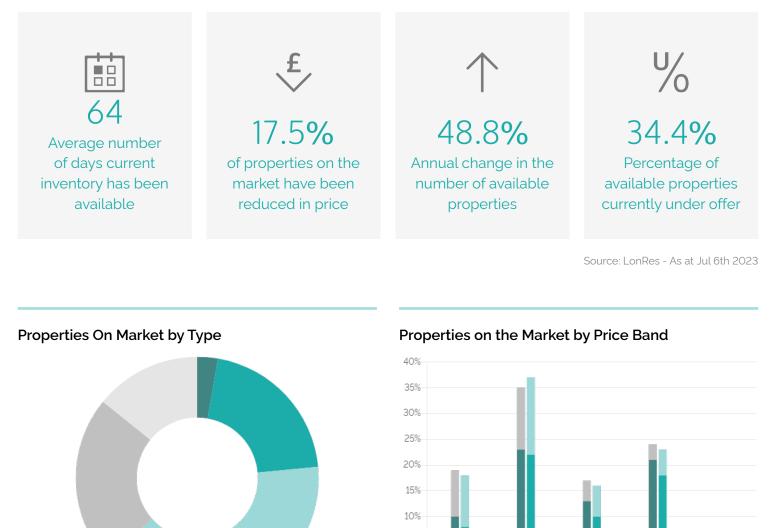


Let: Apr-Jun 2023 2 £38 -0.4% -5% 13.9% Average £ per square Three-month change Three-month change foot per annum for a Average discount on in achieved price in transaction volume 2-bed flat initial asking price Let Properties by Type Achieved Rental Price per Week by Property Type £1400 £1,200 £1,000 £800 £600 £400 £200 £Ο 1 Bed 2 Bed 3+ Bed House 📕 Studio Flat 📕 1 Bed Flat 📕 2 Bed Flat 📗 3+ Bed Flat 📗 House Flat Flat Flat Source: LonRes - Apr-Jun 2023 Source: LonRes - Apr-Jun 2023

Key Findings

- Rental values averaged £564 per week for flats and £1,324 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £41.78 per square foot per annum in rent, up from £37.52 at the same time last year, and down from £44.00 6 months ago.
- The number of properties let over the last 3 months was down 17.8% versus the same period last year, but up 13.9% from 3 months ago.
- Achieved rental values rose by 11.3% compared to the same period last year, and fell by 5.0% versus 3 months ago.

Current Availability



Key Findings

Source: LonRes - As at Jul 6th 2023

• 71.4% of properties have asking prices less than £1,000 per week, down from 73.2% from the previous 3 months and down from 74.0% from the same time last year.

5% 0%

Under

£500

Source: LonRes - As at Jul 6th 2023

£500-

£750

£750-

£1k

Last Year Last Year (UO) Now Now (UO)

£2k+

£1k-

£2k

5.1% of properties have asking prices of £2,000 or more per week.

Studio Flat 📕 1 Bed Flat 📕 2 Bed Flat 📕 3+ Bed Flat 📕 House

 16.6% of flats and 23.1% of houses currently available have seen a reduction in asking rents since they were first put on the market.

July 6, 2023, the Hammersmith & Brook Green, Chiswick, North Kensington Q2 2023 Lettings Report catchment includes all properties let within the aforementioned area(s).

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