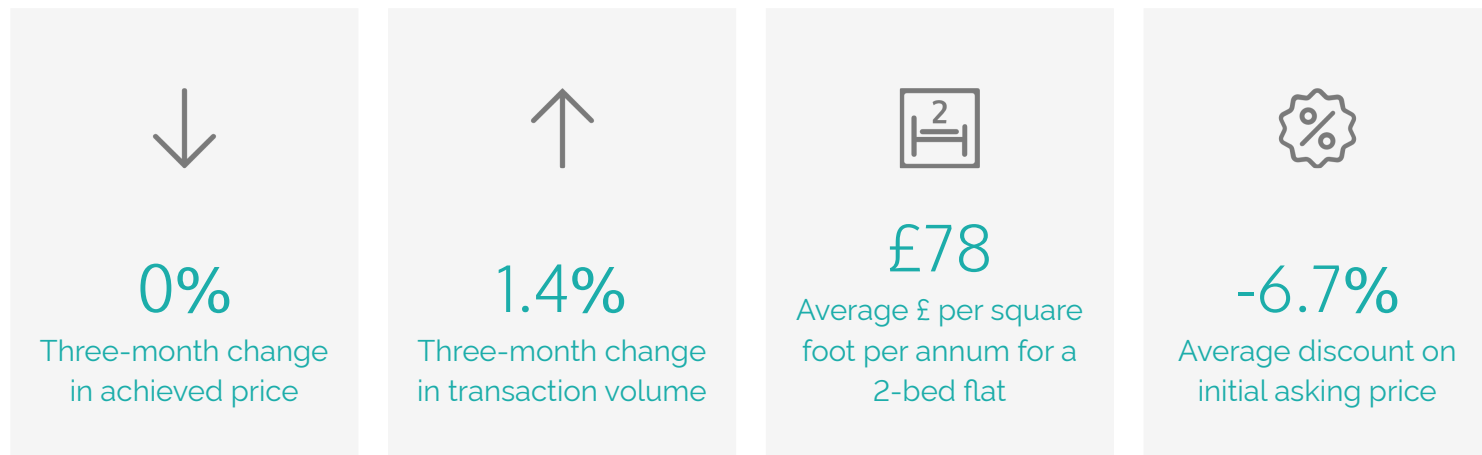


# Area Overview

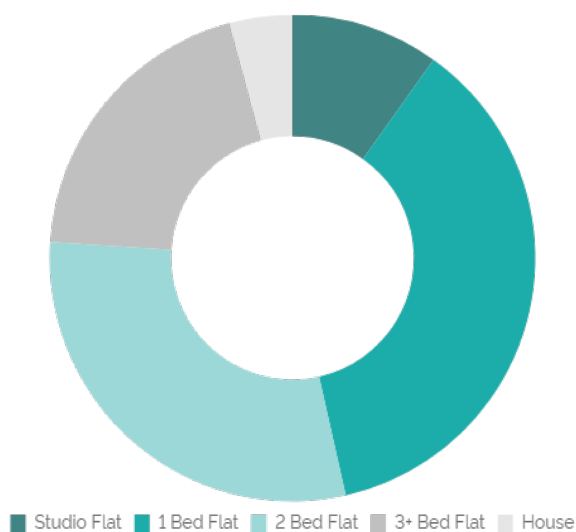
Mayfair & St. James's Q1 2023 Lettings Report



## Let: Jan-Mar 2023

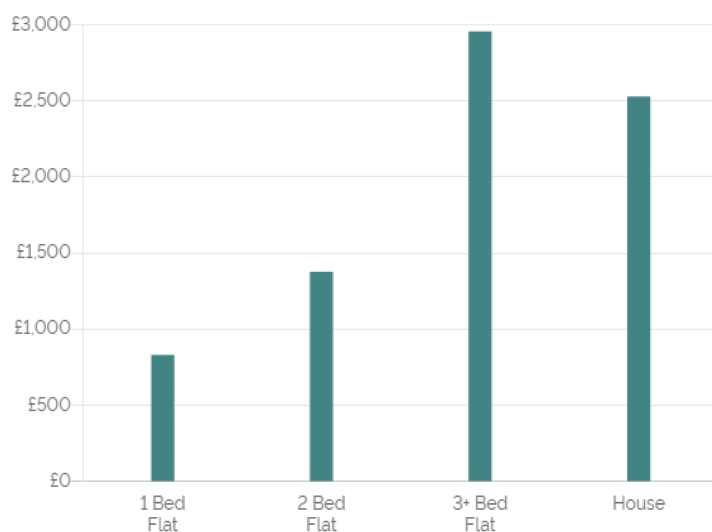


### Let Properties by Type



Source: LonRes - Jan-Mar 2023

### Achieved Rental Price per Week by Property Type



Source: LonRes - Jan-Mar 2023

### Key Findings

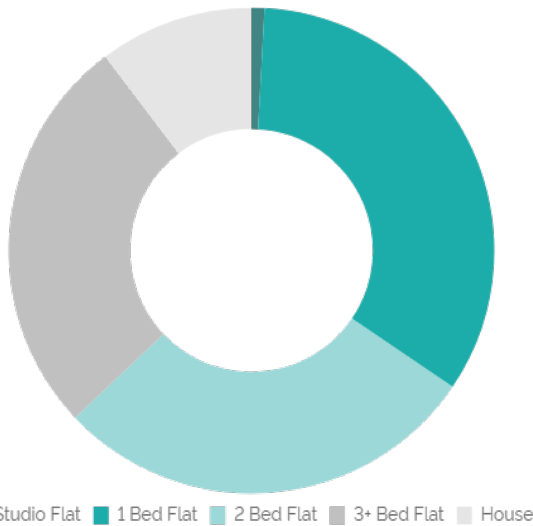
- Rental values averaged £1,561 per week for flats and £2,527 per week for houses over the last 3 months.
- Properties let over the last 3 months achieved an average of £75.90 per square foot per annum in rent, up from £67.98 at the same time last year, but the same as 6 months ago.
- The number of properties let over the last 3 months was down 14.5% versus the same period last year, but up 1.4% from 3 months ago.
- Achieved rental values fell 0.0% versus the same period last year, but are the same as 6 months ago.

# Current Availability



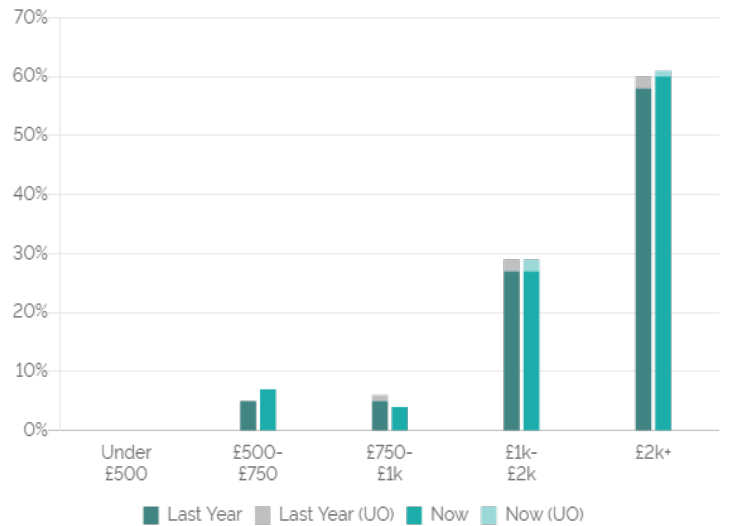
Source: LonRes - As at Apr 6th 2023

## Properties On Market by Type



Source: LonRes - As at Apr 6th 2023


## Properties on the Market by Price Band



Source: LonRes - As at Apr 6th 2023

## Key Findings

- 10.5% of properties have asking prices less than £1,000 per week, down from 14.9% from the previous 3 months and down from 21.5% from the same time last year.
- 60.5% of properties have asking prices of £2,000 or more per week.
- 27.9% of flats and 50.0% of houses currently available have seen a reduction in asking rents since they were first put on the market.

 Proceed with caution! Data relating to houses may be volatile due to low transaction volumes.

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April 6, 2023, the Mayfair & St. James's Q1 2023 Lettings Report catchment includes all properties let within the aforementioned areas(s).